
Issuer & Securities

Issuer/ Manager

CAPTII LIMITED

Securities

CAPTII LIMITED - SG1BA0000004 - AWW

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No

Announcement Details

RESPONSE TO SGX QUERIES::

Response to SGX Queries

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On Annual Reports

Announcement Reference

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Submitted By (Co./ Ind. Name)

Wong Tze Leng

Designation

Executive Chairman

Description (Please provide a detailed description of the change in the box below)

Please see attached.

Attachments

[CL SGX Query Annoucement.pdf](#)

Total size =378K MB

Response to SGX Queries on the Company's Annual Report for the Financial Year Ended 31 December 2022

The board of directors of Captii Limited (the company, and together with its subsidiaries, the group) wishes to announce the following in response to the queries raised by Singapore Exchange Securities Trading Limited on 19 June 2023 ("SGX Query") in relation to the company's annual report for the financial year ended 31 December 2022.

SGX Query (1):

In respect of the group's trade and other payables of S\$4,321,000, please disclose the ageing of these payables. Please also disclose the breakdown of the trade payables of S\$1,989,000 and the accrued expenses of S\$1,884,000.

Company's Response:

Table (i): Ageing of trade and other payables

	Within due date S\$'000	1 to 90 days past due S\$'000	91 to 270 days past due S\$'000	Over 270 days past due S\$'000	Total S\$'000
Trade payables					
Outside parties and accrued liabilities	1,941	39	-	9	1,989
Other payables					
Accrued expenses	1,884	-	-	-	1,884
Deposit to secured services	12	-	-	-	12
Related companies	-	-	-	15	15
Outside parties	367	-	-	54	421
Total trade and other payables	4,204	39	-	78	4,321

Table (ii): Breakdown of trade payables

Purchase of outside-party goods and services ⁽¹⁾ in relation to:-	Total S\$'000
System sale contracts	601
Managed service contracts	1,388
Total	1,989

(1) *Outside-party goods and services - this refers to hardware, software and technical service delivered and rendered by external parties.*

Table (iii): Breakdown of accrued expenses

Operating expense	S\$'000
Employee benefits expense ⁽²⁾	1,326
Directors' fee	91
Audit-related service fee	169
Withholding tax expense	186
Others	112
Total	1,884

(2) *Employee benefits expense - this mainly comprises provision for bonuses and defined contribution retirement benefit plans which have been paid subsequent to year end.*

SGX Query (2):

Please provide the reason(s) for the significant trade and other payables of S\$4,321,000 when the group recorded cash and cash equivalents of S\$13,223,000 as at 31 December 2022.

Company's Response:

The trade and other payables comprised mainly purchases of outside-party goods and services for system sale and managed service contracts of the group, plus accrued employee benefits expense and other operating-related expenses.

The significant trade and other payables of S\$4.3 million, equivalent to one third of the group's cash and cash equivalents of S\$13.2 million, was mainly derived from S\$4.2 million of trade and other payables that belonged to invoices and accrued expenses that were yet to fall due as at 31 December 2022. This composition and level of trade and other payable at financial year-end is consistent with the group's cash management and procurement practices, as the group schedules for payment to creditors based on agreed credit term and payables are addressed only when they fall due.

Subsequent to 31 December 2022, the group has addressed S\$3.3 million in the trade and other payables, mainly comprising purchased goods and services, and accrued employee benefit expense.

By Order of the Board

Wong Tze Leng
Executive Chairman

21 June 2023