

GENERAL ANNOUNCEMENT::COMPLETION OF SUIT IN RESPECT OF OOPA PTE. LTD. AGAINST MR. BUI SY PHONG

Issuer & Securities

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CAPTII LIMITED

Securities

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COMPLETION OF SUIT IN RESPECT OF OOPA PTE. LTD. AGAINST MR. BUI SY PHONG

Announcement Reference

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Submitted By (Co./ Ind. Name)

Anton Syazi Ahmad Sebi

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Please find attached.

Attachments

[OOPA Completion of Settlement.pdf](#)

Total size =386K MB

Completion of Suit No. 885 of 2019 and Withdrawal of AD/CA 62 of 2021 in respect of Associated Company OOPA Pte. Ltd. against Mr. Bui Sy Phong**1. Introduction**

The board of Directors (the "**Board**") of Captii Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's previous announcements made on (i) 6 September 2019 ("**6 Sep Announcement**"); (ii) 17 June 2021 ("**17 Jun Announcement**"); (iii) 18 June 2021 ("**18 Jun Announcement**"); and (iv) 25 October 2021 ("**25 Oct Announcement**"), in relation to suit HC/S 885/2019 in the High Court of the Republic of Singapore ("**Suit**") filed by OOPA Pte. Ltd. ("**OOPA**") against Mr. Bui Sy Phong ("**Mr. Bui**"). Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the 6 Sep Announcement, 17 Jun Announcement, 18 Jun Announcement, and 25 Oct Announcement.

2. Completion

The Board wishes to update the Company's shareholders that completion of the Deed had taken place on 7 December 2021 ("**Closing Date**"). Accordingly, OOPA is a registered shareholder of 47,421 ordinary shares in Telio with effect from the Closing Date and is accorded the rights of an "Investor" pursuant to the terms of Telio's Constitution.

Concurrent with the completion of the Deed, Mr. Bui, together with his co-founders at OOPA (who subsequently joined him in Telio), had transferred all of their shares to all the other shareholders in OOPA. Accordingly, Captii Ventures holds a fully diluted interest of 54.7% in OOPA and OOPA has become a direct subsidiary of Captii Ventures and an indirect subsidiary of the Company as of the Closing Date.

3. Withdrawal of Mr. Bui's Appeal

The Board is pleased to update the Company's shareholders that Mr. Bui has formally withdrawn his Appeal on 7 December 2021.

The Company will make further announcements on any material developments on the above as and when appropriate.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

By Order Of The Board
Anton Syazi Ahmad Sebi
Executive Director