

COMPANY ANNOUNCEMENT**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2025**

The Board of Directors of Advance Synergy Berhad wishes to announce the unaudited financial results of the Group for the quarter and year ended 31 December 2025.

This interim report is prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	<u>3 months ended</u>		<u>Year-to-date</u>	
	<u>31.12.2025</u>	<u>31.12.2024</u>	<u>31.12.2025</u>	<u>31.12.2024</u>
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Audited</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	84,261	82,288	280,930	270,507
Cost of sales	(66,193)	(63,458)	(214,082)	(207,912)
Gross profit	18,068	18,830	66,848	62,595
Other operating income	4,592	7,524	19,385	14,226
Operating expenses	(39,977)	(55,350)	(104,739)	(140,897)
Profit/(Loss) from operations	(17,317)	(28,996)	(18,506)	(64,076)
Finance income	339	566	825	2,368
Finance costs	(1,445)	(2,432)	(6,869)	(10,544)
Share of results of associates and joint venture	(2)	-	33	38
Profit/(Loss) before tax	(18,425)	(30,862)	(24,517)	(72,214)
Income tax expenses	(1,062)	(2,748)	(2,910)	(3,418)
Net profit/(loss) for the financial period/year	(19,487)	(33,610)	(27,427)	(75,632)
Attributable to:				
Owners of the parent	(12,704)	(32,045)	(16,010)	(58,728)
Non-controlling interests	(6,783)	(1,565)	(11,417)	(16,904)
	(19,487)	(33,610)	(27,427)	(75,632)
Earnings/(Loss) per share attributable to owners of the parent:				
Basic (sen)	(0.50)	(1.27)	(0.63)	(2.32)
Diluted (sen)	(0.50)	(1.27)	(0.63)	(2.32)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months ended		Year-to-date	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Unaudited	Unaudited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
Net profit/(loss) for the financial period/year	(19,487)	(33,610)	(27,427)	(75,632)
Other comprehensive income/(expenses):				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Exchange differences on translation of foreign operations	(882)	1,264	4,379	(1,552)
<i>Total items that may be reclassified subsequently to profit or loss</i>	(882)	1,264	4,379	(1,552)
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Fair value gain/(loss) on equity instruments designated at fair value through other comprehensive income	(425)	(81)	(820)	(1,286)
Disposal of investment securities recognised at fair value through other comprehensive income	-	-	1,755	-
<i>Total items that will not be reclassified subsequently to profit or loss</i>	(425)	(81)	935	(1,286)
Other comprehensive income/(loss) for the financial period/year	(1,307)	1,183	5,314	(2,838)
Total comprehensive income/(loss) for the financial period/year	(20,794)	(32,427)	(22,113)	(78,470)
Attributable to:				
Owners of the parent	(13,595)	(31,142)	(10,211)	(64,707)
Non-controlling interests	(7,199)	(1,285)	(11,902)	(13,763)
Total comprehensive income/(loss) for the financial period/year	(20,794)	(32,427)	(22,113)	(78,470)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31.12.2025 RM'000	Audited as at 31.12.2024 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	191,554	195,558
Right-of-use assets	34,355	36,270
Investment properties	14,460	14,500
Investment in associates and joint venture	3,579	3,546
Investment securities	24,193	43,676
Goodwill	24,157	24,157
Intangible assets	6,259	8,779
Receivables	8,192	-
Deferred tax assets	2,334	2,573
Inventories	4,732	4,701
	313,815	333,760
<u>Current assets</u>		
Inventories	28,477	63,444
Receivables, prepayments and contract assets	92,351	94,413
Current tax assets	1,493	1,590
Investment securities	2,044	2,501
Financial assets held for trading	23	25
Fixed deposits	35,971	33,517
Cash and bank balances	64,879	65,356
	225,238	260,846
TOTAL ASSETS	539,053	594,606
EQUITY AND LIABILITIES		
<u>Equity attributable to owners of the Company</u>		
Share capital	461,377	461,377
Reserves	(118,186)	(106,710)
	343,191	354,667
Non-controlling interests	41,434	52,848
Total equity	384,625	407,515
<u>Non-current liabilities</u>		
Borrowings	66,629	74,952
Lease liabilities	3,214	16,711
Payables	4,289	5,412
Deferred tax liabilities	3,467	3,660
	77,599	100,735
<u>Current liabilities</u>		
Payables and contract liabilities	61,359	63,666
Borrowings	13,713	19,679
Lease liabilities	1,201	2,951
Current tax liabilities	556	60
	76,829	86,356
Total Liabilities	154,428	187,091
TOTAL EQUITY AND LIABILITIES	539,053	594,606

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Share Capital RM'000	Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2025	461,377	16,325	3,202	(2,240)	(123,997)	354,667	52,848	407,515
Net profit/(loss) for the financial year	-	-	-	-	(16,010)	(16,010)	(11,417)	(27,427)
Fair value of equity instruments through other comprehensive income	-	-	-	(820)	-	(820)	-	(820)
Crystallisation of revaluation reserve	-	(181)	-	-	181	-	-	-
Disposal of investment securities recognised at fair value through other comprehensive income	-	-	-	1,755	-	1,755	-	1,755
Exchange differences on translation of foreign operations	-	-	4,864	-	-	4,864	(485)	4,379
Total comprehensive (loss)/income for the financial year	-	(181)	4,864	935	(15,829)	(10,211)	(11,902)	(22,113)
Transactions with owners								
Dividend paid	-	-	-	-	(1,265)	(1,265)	-	(1,265)
Additional interest in a subsidiary	-	-	-	-	-	-	488	488
	-	-	-	-	(1,265)	(1,265)	488	(777)
Balance as at 31 December 2025	461,377	16,144	8,066	(1,305)	(141,091)	343,191	41,434	384,625

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025 (Continued)**

	Share Capital RM'000	Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2024	461,377	16,413	7,895	(954)	(64,092)	420,639	67,593	488,232
Net profit/(loss) for the financial year	-	-	-	-	(58,728)	(58,728)	(16,904)	(75,632)
Fair value of equity instruments through other comprehensive income	-	-	-	(1,286)	-	(1,286)	-	(1,286)
Crystallisation of revaluation reserve	-	(362)	-	-	362	-	-	-
Realisation of revaluation reserve	-	274	-	-	(274)	-	-	-
Exchange differences on translation of foreign operations	-	-	(4,693)	-	-	(4,693)	3,141	(1,552)
Total comprehensive income/(loss) for the financial year	-	(88)	(4,693)	(1,286)	(58,640)	(64,707)	(13,763)	(78,470)
Transactions with owners								
Dividend paid	-	-	-	-	(1,265)	(1,265)	-	(1,265)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(982)	(982)
	-	-	-	-	(1,265)	(1,265)	(982)	(2,247)
Balance as at 31 December 2024	461,377	16,325	3,202	(2,240)	(123,997)	354,667	52,848	407,515

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	12 months ended 31.12.2025	12 months ended 31.12.2024
	<u>Unaudited</u> RM'000	<u>Audited</u> RM'000
Cash flows from operating activities		
Loss before tax	(24,517)	(72,214)
Adjustments for:-		
Non-cash items	18,204	60,127
Other investing and financing items	5,978	7,006
Operating loss before working capital changes	(335)	(5,081)
Changes in working capital		
Inventories	34,938	(18,430)
Receivables	(6,526)	61,825
Financial assets held for trading	2	21
Payables	(3,415)	(19,451)
Net cash generated from operations	24,664	18,884
Net tax paid	(2,271)	(3,507)
Net cash generated from operating activities	22,393	15,377
Cash flows from investing activities		
Acquisition of unquoted investment securities	-	(577)
Addition of intangible assets	(938)	(2,637)
Interest received	871	2,698
Dividend received	20	1,240
Change in deposit placed with licensed bank	(12)	2,640
Proceeds from disposal of unquoted investment securities	4,200	1,193
Proceeds from disposal of property, plant and equipment	-	23,880
Proceeds from disposal of quoted investments securities	-	16
Proceeds from disposal of investment property	-	2,315
Purchase of property, plant and equipment	(4,990)	(7,147)
Placement of pledged deposits	(124)	(1,084)
Net cash (used in)/generated from investing activities	(973)	22,537

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025 (Continued)**

	12 months ended 31.12.2025 Unaudited RM'000	12 months ended 31.12.2024 Audited RM'000
Cash flows from financing activities		
Dividend paid	(1,265)	(1,265)
Dividend paid to non-controlling interests of a subsidiary	-	(982)
Interest paid	(6,869)	(10,544)
Repayment of borrowings	(14,393)	(38,764)
Repayment of lease liabilities	(2,266)	(2,879)
Net cash used in financing activities	<u>(24,793)</u>	<u>(54,434)</u>
Effect of exchange rate changes	4,854	3,303
Net increase/(decrease) in cash and cash equivalents	1,481	(13,217)
Cash and cash equivalents as at beginning of the financial year		
As previously reported	74,246	88,084
Effect of exchange rate changes	360	(621)
As restated	74,606	87,463
Cash and cash equivalents as at end of the financial year #	<u>76,087</u>	<u>74,246</u>
# Cash and cash equivalents at the end of the financial year comprising the following:		
Fixed deposits	35,971	33,517
Cash and bank balances	64,879	65,356
	100,850	98,873
Less: Deposit with maturity more than three months	(553)	(541)
Deposits pledged to licensed banks	(24,210)	(24,086)
	<u>(24,763)</u>	<u>(24,627)</u>
	<u>76,087</u>	<u>74,246</u>

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of preparation

The unaudited interim financial report has been prepared in compliance with MFRS 134 – “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

2. Significant accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following amendments to Malaysian Financial Reporting Standard (“MFRS”):

Amendments to MFRSs

MFRS 121 The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRSs will have no significant impact on the financial statements of the Group upon their initial application.

New MFRSs and amendments to MFRSs that have been issued, but yet to be effective

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	Deferred

3. Audit Report

The auditors’ report on the financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

4. Seasonal or cyclical factors

The operations of the Group for the financial quarter ended 31 December 2025 were not materially affected by any seasonal or cyclical factors.

5. Unusual items

There were no unusual significant items during the quarter under review.

6. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the quarter under review.

7. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and/or repayments of debt and equity securities during the financial year ended 31 December 2025.

As at the quarter ended 31 December 2025, no new ordinary share of the Company was issued to the eligible persons pursuant to the Advance Synergy Share Grant Scheme.

8. Dividends paid

A single tier dividend in respect of the financial year ended 31 December 2024 was paid on 15 August 2025 after obtaining approval from the shareholders of the Company at the Annual General Meeting held on 26 June 2025.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

9. Segmental Information

For the financial year ended 31 December 2025

	Investment Holding	Information & Communications Technology	Property Development & Investment	Travel & Tours	Financial Services	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
External	587	52,063	70,589	138,393	6,952	12,346	-	280,930
Inter-segment	12,098	-	2,781	44	-	-	(14,923)	-
Total revenue	12,685	52,063	73,370	138,437	6,952	12,346	(14,923)	280,930
Results								
Segment results	121	(13,752)	6,934	6,155	(10,104)	(4,200)	(9,704)	(24,550)
Share of results of associates and joint venture	46	-	(13)	-	-	-	-	33
Profit/(Loss) before tax	167	(13,752)	6,921	6,155	(10,104)	(4,200)	(9,704)	(24,517)
Income tax expense								(2,910)
Net profit/(loss) for the financial year								(27,427)
Non-controlling interests								11,417
Net profit/(loss) for the financial year attributable to owners of the parent								(16,010)

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

9. Segmental Information (Continued)

For the financial year ended 31 December 2025 (Continued)

	Investment Holding	Information & Communications Technology	Property Development & Investment	Travel & Tours	Financial Services	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Other information</u>								
Segment assets	13,945	121,991	325,737	24,224	31,808	13,942	-	531,647
Investment in associates and joint venture	3,522	-	57	-	-	-	-	3,579
Unallocated corporate assets								3,827
Total assets								539,053
Segment liabilities	3,683	8,871	121,886	4,470	7,219	4,276	-	150,405
Unallocated corporate liabilities								4,023
Total liabilities								154,428
Capital expenditure:								
- Property, plant & equipment	7	1,476	3,035	7	249	216	-	4,990
- Software development expenditure	-	875	-	-	63	-	-	938

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

9. Segmental Information (Continued)

For the financial year ended 31 December 2024

	Investment Holding	Information & Communications Technology	Property Development & Investment	Travel & Tours	Financial Services	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
External	579	59,856	26,386	155,475	4,598	23,613	-	270,507
Inter-segment	39,415	-	2,781	161	-	-	(42,357)	-
Total revenue	39,994	59,856	29,167	155,636	4,598	23,613	(42,357)	270,507
Results								
Segment results	15,136	(29,254)	(21,663)	6,982	(9,361)	(517)	(33,575)	(72,252)
Share of results of associates and joint venture	45	-	(7)	-	-	-	-	38
Profit/(Loss) before tax	15,181	(29,254)	(21,670)	6,982	(9,361)	(517)	(33,575)	(72,214)
Income tax expense								(3,418)
Net profit/(loss) for the financial year								(75,632)
Non-controlling interests								16,904
Net profit/(loss) for the financial year attributable to owners of the parent								(58,728)

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

9. Segmental Information (Continued)

For the financial year ended 31 December 2024 (Continued)

	Investment Holding	Information & Communications Technology	Property Development & Investment	Travel & Tours	Financial Services	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Other information</u>								
Segment assets	13,831	148,391	350,548	30,167	21,498	22,462	-	586,897
Investment in associates and joint venture	3,476	-	70	-	-	-	-	3,546
Unallocated corporate assets								4,163
Total assets								594,606
Segment liabilities	3,616	13,242	142,222	9,738	4,288	10,265	-	183,371
Unallocated corporate liabilities								3,720
Total liabilities								187,091
Capital expenditure:								
- Property, plant & equipment	17	621	5,599	37	436	437	-	7,147
- Software development expenditure	-	1,734	-	-	903	-	-	2,637

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

10. Property, plant and equipment

The valuation of land and buildings had been brought forward without amendment from the financial statements for the financial year ended 31 December 2024.

11. Significant events after the reporting period

There are no significant events after the reporting period.

12. Changes in the composition of the Group

- (a) Ausborn Sawmill Sdn Bhd, a direct wholly-owned subsidiary of the Company, was struck off from the register under Section 551(3) of the Companies Act 2016 and henceforth dissolved following the publication of the notice of striking off in the Gazette on 10 March 2025.
- (b) Simpang Tiga Realty Sdn Bhd, an indirect 95%-owned subsidiary of the Company, was struck off from the register under Section 551(3) of the Companies Act 2016 and henceforth dissolved following the publication of the notice of striking off in the Gazette on 24 March 2025.
- (c) Dama TCM Sdn Bhd, an indirect wholly-owned subsidiary of the Company, was struck off from the register under Section 551(3) of the Companies Act 2016 and henceforth dissolved following the publication of the notice of striking off in the Gazette on 21 April 2025.
- (d) 9 Evesham House Limited, a wholly-owned subsidiary of the Company, was incorporated with paid-up capital of £1.00 and registered in England and Wales on 15 July 2025.
- (e) Orient Escape Travel (Penang) Sdn Bhd, an indirect wholly-owned subsidiary of the Company, was struck off from the register under Section 551(3) of the Companies Act 2016 and henceforth dissolved following the publication of the notice of striking off in the Gazette on 10 October 2025.
- (f) Shanghai Holiday Villa Hotel Co. Ltd. (“Shanghai hotel subsidiary”), an indirect wholly-owned subsidiary of the Company, was disposed entirely upon the termination of the lease for Shanghai Holiday Villa Hotel & Residence Jiading P.R.C. and ceased to be the indirect wholly-owned subsidiary of the Company on 21 October 2025.

Save for the above, there were no changes in the composition of the Group during the financial year ended 31 December 2025.

13. Changes in contingent liabilities

There are no changes in contingent liabilities since the last annual statements of financial position as at 31 December 2024.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

14. Review of performance

	Year-to-date			
	12 months ended			
	<u>31.12.2025</u>	<u>31.12.2024</u>	Changes	
	RM'000	RM'000	RM'000	%
Revenue	280,930	270,507	10,423	3.9
Profit/(Loss) from operations	(18,506)	(64,076)	45,570	71.1
Profit/(Loss) before tax	(24,517)	(72,214)	47,697	66.0
Net profit/(loss) for the financial year	(27,427)	(75,632)	48,205	63.7
Net profit/(loss) for the financial year attributable to the Owners of the Parent	<u>(16,010)</u>	<u>(58,728)</u>	42,718	72.7

Overall performance

For the current financial year ended 31 December 2025 (“FY 2025”), the Group recorded higher revenue of RM280.9 million compared to RM270.5 million in the previous financial year ended 31 December 2024 (“FY 2024”), reflecting an increase of RM10.4 million or 3.9%. Property Development & Investment and Financial Services divisions reported higher revenue in FY 2025 compared to FY 2024 partly offset by lower revenue from Investment Holding, Travel & Tours, Information & Communications Technology and Others divisions.

The Group recorded a lower loss before tax of RM24.5 million in FY 2025 compared to a loss of RM72.2 million in FY 2024, mainly due to favourable results from Property Development & Investment and Information & Communications Technology divisions partly offset by unfavourable results from Investment Holding, Travel & Tours, Financial Services and Others divisions.

Investment Holding

In FY 2025, the division recorded lower revenue of RM12.7 million compared to RM40.0 million in FY 2024, mainly due to lower dividend income received from subsidiaries of RM9.1 million in FY 2025 compared to RM34.4 million in FY 2024, as well as lower intercompany management fees charged, both of which had no impact on the Group’s overall revenue.

With the lower revenue and loss on disposal of quoted investment of RM1.3 million, mitigated by the absence of impairment on goodwill relating to the investment in the Information & Communications Technology division of RM7.7 million recorded in FY 2024 and higher fair value loss on unquoted investment securities of RM1.0 million in FY 2024 (FY 2025: RM49,000), the division recorded a lower profit before tax of RM0.2 million compared to a profit of RM14.8 million in FY 2024.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

14. Review of performance (Continued)

Information & Communications Technology

The division recorded lower revenue of RM52.1 million in FY 2025 compared to RM59.9 million in FY 2024 mainly attributable to lower Unifiedcomms managed service contract revenues and GlobeOSS managed service and system sale contract revenues. Despite the lower revenue, the division reported lower loss before tax of RM13.8 million in FY 2025 compared to a loss before tax of RM28.9 million in FY 2024, mainly due to higher gross profit margin and lower net operating expenses. The higher gross profit margin of 63.9% in FY 2025 compared to 53.4% in FY 2024 was mainly driven by the improvement in gross profit margin for both system sale contract and managed service contract revenues. The lower net operating expenses in FY 2025 were mainly due to the absence of RM7.3 million impairment loss on goodwill and RM0.4 million impairment loss on property, plant, and equipment (“PPE”), both recorded in FY 2024, and lower fair value loss on the venture investment portfolio in FY 2025 (FY 2025: RM13.8 million, FY 2024: RM21.2 million).

Property Development & Investment

The division recorded higher revenue of RM73.4 million in FY 2025 compared to RM29.2 million in FY 2024, with the bulk revenue increase contributed by the property development unit. The division reported a profit before tax of RM6.9 million in FY 2025 compared to loss before tax of RM21.7 million in FY 2024 mainly driven by a RM12.5 million reversal of lease liability following the termination of lease for the Shanghai Holiday Villa Hotel & Residence Jiading P.R.C. (“Shanghai hotel”), as well as the absence of impairment loss of RM11.9 million on the PPE relating to the Shanghai hotel.

Development

The property development unit, Advance Synergy Realty Sdn Bhd (“ASR”), recorded revenue of RM46.3 million in FY 2025, driven by higher terrace house sales for Federal Park Phase 2 which was fully completed as at end of September 2025, coupled with the shophouse unit sales for Federal Park Phase 1. The unit recorded a profit before tax of RM2.4 million for FY 2025 compared to loss before tax of RM1.9 million in FY 2024 mainly due to the flow-down effect of higher revenue.

Investment

The property investment unit recorded slightly higher revenue of RM27.1 million in FY 2025 compared to revenue of RM26.9 million in FY 2024 mainly contributed by slight improvement in revenue from the investment property, Yap Ah Shak House (“YASH”), which currently houses the F&B, event spaces and serviced office businesses, partly offset by the slightly lower revenue from the hospitality business.

Our hospitality business recorded slightly lower revenue of RM18.5 million in FY 2025 compared to revenue of RM19.1 million in FY 2024, mainly due to lower revenue from Shanghai hotel which ceased business in August 2025. This was partly offset by higher revenue from The Marloes, our aparthotel in London, which commenced full operation in April 2024. The revenue from Holiday Villa Beach Resort & Spa Cherating (“Cherating hotel”) remained relatively stable in both FY 2025 and FY 2024. Overall, the hospitality business achieved higher average room rates and occupancy rates in FY 2025 compared to FY 2024.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

14. Review of performance (Continued)

Property Development & Investment (Continued)

Investment (Continued)

The hospitality business reported a profit before tax of RM9.7 million in FY 2025 compared to loss before tax of RM15.7 million in FY 2024, mainly attributable to a RM12.5 million reversal of lease liability following the termination of the Shanghai hotel lease. The results were further supported by the absence of impairments losses recognised in FY 2024, including impairment on the Shanghai hotel renovation of RM11.9 million and impairment on the right-of-use asset of RM2.2 million.

Our investment property, YASH, recorded higher revenue of RM5.6 million in FY 2025 compared to RM4.9 million in FY 2024 mainly driven by new contributions from our newly launched F&B outlets, Alma Dining Sdn Bhd (“Alma Dining”) and Aras Tiga Sdn Bhd (“Aras Tiga”), which commenced operations in late 2024, as well as higher contributions from the serviced office business. This was partly offset by lower revenue from the F&B business operated by Osteria Gamberoni Sdn Bhd (“OGSB”).

Despite the higher revenue, YASH recorded a higher loss before tax of RM4.1 million in FY 2025 compared to a loss of RM3.2 million in FY 2024, mainly due to higher losses from Alma Dining and Aras Tiga as they ramp up their operations, coupled with higher loss from OGSB due to the flow-down effect of lower revenue. These were partly offset by lower loss from the serviced office business. Apart from the hospitality unit and YASH, there were no significant changes in FY 2025 compared to FY 2024 from the other properties within the Group with no significant change in their rental income.

Travel & Tours

Our Travel & Tours division recorded lower revenue of RM138.4 million in FY 2025 compared to RM155.6 million in FY 2024, reflecting a decrease of approximately RM17.2 million or 11.1%. The flow-down effect of lower revenue was partly mitigated by a higher gross profit margin achieved during FY 2025, resulting in a lower profit before tax of RM6.2 million in FY 2025 compared to RM7.0 million in FY 2024.

Financial Services

The Financial Services division, comprising the card and payment services and money services units, recorded higher revenue of RM7.0 million in FY 2025, compared to RM4.6 million in FY 2024. The increase was mainly driven by contributions from the consumer financing product launched in February 2024.

Despite higher revenue, the division recorded a higher loss before tax of RM10.1 million in FY 2025 compared to a loss of RM9.4 million in FY 2024, mainly due to impairment loss on intangible asset of RM2.1 million, additional amortisation of RM0.6 million and RM0.4 million of development costs expensed off in FY 2025, coupled with a lower gross profit margin in FY 2025. Excluding the above-mentioned impairment loss, amortisation and development cost, the division recorded a lower loss of RM7.0 million in FY 2025 compared to a loss of RM9.4 million in FY 2024, primarily attributable to higher revenue and lower net operating expenses.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

14. Review of performance (Continued)

Others

The Others division recorded lower revenue of RM12.3 million in FY 2025 compared to RM23.6 million in FY 2024, with both the bus-body fabrication and education units reporting lower revenue. The bus-body fabrication unit recorded lower revenue of RM11.9 million in FY 2025 compared to RM22.8 million in FY 2024, mainly due to fewer buses exported by the bus-body fabrication unit resulting from a delay in chassis supply as the industry transitions to Euro 6 standards for buses in the Australian market. As a result, the bus-body fabrication unit reported a loss before tax of RM3.4 million in FY 2025 compared to a minimal loss in FY 2024.

The education unit recorded lower revenue of RM0.5 million in FY 2025 compared to RM0.8 million in FY 2024. With the lower revenue, the unit reported a higher loss before tax of RM0.8 million in FY 2025 compared to a loss of RM0.5 million in FY 2024.

15. Comparison of results with immediate preceding quarter

	Quarter		Changes	
	3 months ended		RM'000	%
	<u>31.12.2025</u>	<u>30.09.2025</u>		
	RM'000	RM'000		
Revenue	84,261	64,604	19,657	30.4
Profit/(Loss) from operations	(17,317)	8,089	(25,406)	(314.1)
Profit/(Loss) before tax	(18,425)	6,578	(25,003)	(380.1)
Net profit/(loss) for the financial period	(19,487)	6,072	(25,559)	(420.9)
Net profit/(loss) for the financial period attributable to the Owners of the Parent	<u>(12,704)</u>	<u>9,033</u>	<u>(21,737)</u>	<u>(240.6)</u>

Overall performance

The Group recorded higher revenue of RM84.3 million for current quarter ended 31 December 2025 (“Q4 2025”) compared to the revenue of RM64.6 million in the immediate preceding quarter ended 30 September 2025 (“Q3 2025”), mainly due to higher revenue from all divisions except for Others divisions. Despite the higher revenue, the Group reported a loss before tax of RM18.4 million in Q4 2025 compared to a profit before tax of RM6.6 million in Q3 2025, mainly driven by unfavourable results across all divisions except for Investment Holding and Travel & Tours divisions.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

15. Comparison of results with immediate preceding quarter (Continued)

Investment Holding

The division recorded higher revenue of RM3.0 million in Q4 2025 compared to RM0.9 million in Q3 2025 and a profit before tax of RM1.2 million in Q4 2025 compared to a loss before tax of RM3.1 million in Q3 2025. This was mainly attributable to dividend income of RM2.3 million received from a subsidiary in Q4 2025, as well as the absence of a RM1.3 million loss on the disposal of investment securities that was recorded in Q3 2025. This was partly offset by lower intercompany management fees charged. The dividend income and intercompany management fees had no impact to the Group's overall financial results.

Information & Communications Technology

The division recorded higher revenue of RM13.9 million in Q4 2025 compared to RM12.1 million in Q3 2025, mainly due to higher revenue from Unifiedcomms and GlobeOSS system sale contracts. The division reported a higher loss before tax of RM13.6 million in Q4 2025 compared to a loss of RM46,000 in Q3 2025, primarily due to the recognition of fair value loss on the venture investment portfolio of RM13.8 million in Q4 2025.

Excluding the fair value loss, the division recorded a profit before tax of RM142,000 in Q4 2025 compared to a loss of RM46,000 in Q3 2025, mainly attributable to the flow-down effect of higher revenue and a higher gross profit margin but partly offset by higher net operating expenses. The higher gross profit margin in Q4 2025 (Q4 2025: 69%; Q3 2025: 62%) was mainly due to a higher contribution from Unifiedcomms system sale contracts, which typically generate higher gross margins.

Property Development & Investment

The division recorded higher revenue of RM25.5 million in Q4 2025 compared to revenue of RM21.0 million in the preceding quarter. With the absence of lease liability reversal of RM12.5 million arising from the Shanghai hotel lease termination recorded in Q3 2025, partly offset by the higher revenue in Q4 2025, the division reported a lower profit before tax of RM1.6 million in Q4 2025 compared to a profit of RM10.8 million in the preceding quarter.

Development

The property development unit, ASR, recorded higher revenue of RM18.6 million in Q4 2025 compared to RM13.2 million in Q3 2025, driven by increased sales of terrace houses for Federal Park Phase 2, which was fully completed as at end of September 2025. The unit reported a profit before tax of RM1.1 million in Q4 2025, compared to a profit of RM0.8 in Q3 2025, mainly due to the flow-down effect of higher revenue and lower net operating expenses.

Investment

The property investment unit recorded lower revenue of RM6.9 million in Q4 2025 compared to RM7.7 million in Q3 2025 mainly due to lower revenue from the hospitality unit. The hospitality unit reported lower revenue of RM4.4 million in Q4 2025 compared to RM5.5 million in Q3 2025, primarily attributable to the cessation of operations of the Shanghai hotel in August 2025, as well as lower revenue from Cherating hotel and The Marloes.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

15. Comparison of results with immediate preceding quarter (Continued)

Property Development & Investment (Continued)

Investment (Continued)

However, the absence of the underperforming Shanghai hotel, which previously recorded lower average room rates and occupancy rates, resulted in an overall improvement with the hospitality business achieving higher average room rates and occupancy rates in Q4 2025 compared to Q3 2025.

The hospitality business recorded a lower profit before tax of RM1.1 million in Q4 2025 compared to a profit of RM11.9 million in Q3 2025, mainly due to the absence of reversal of lease liability arising from the termination of the Shanghai hotel lease of RM12.5 million in Q3 2025, as well as lower operating profit contribution from the Cherating hotel and higher operating loss from The Marloes. The Q4 2025 results were further impacted by loss on disposal of Shanghai hotel subsidiary, partly offset by realisation of foreign exchange gain of RM2.8 million in relation to the disposal of Shanghai hotel subsidiary.

The property investment unit, YASH, recorded higher revenue of RM1.8 million in Q4 2025 compared to RM1.5 million in Q3 2025, mainly due to higher revenue contributions from the F&B business operated by OGSB and also the newly launched F&B outlets, Alma Dining and Aras Tiga, which commenced operations in late 2024.

With the higher revenue, YASH reported a lower loss before tax of RM0.4 million in Q4 2025 compared to loss of RM1.7 million in Q3 2025. This was mainly driven by profit contribution of RM0.4 million from the serviced office business, compared to a loss of RM0.4 million in Q3 2025, as well as lower operating losses from the F&B business (Q4 2025: RM0.8 million; Q3 2025: RM1.3 million).

Travel & Tours

The division recorded higher revenue of RM43.2 million in Q4 2025 compared to the revenue of RM27.0 million in Q3 2025 mainly due to higher sales from series tours, corporate ticketing and incentive groups. With the flow down effect of higher revenue, the division reported a higher profit before tax of RM2.0 million in Q4 2025 compared to profit before tax of RM1.3 million in Q3 2025.

Financial Services

The Financial Services division recorded higher revenue of RM2.1 million in Q4 2025 compared to RM1.7 million in Q3 2025, mainly driven by higher consumer financing sales and increased revenue from the gross processing volume of its merchants during the quarter under review. The bulk of the revenue for the division was still generated by the card & payment services unit, while the money services unit made minimal contribution.

Despite the higher revenue, the division reported a higher loss of RM4.6 million in Q4 2025 compared to a loss of RM1.9 million in Q3 2025, mainly due to higher net operating expenses arising from impairment loss on intangible asset, additional amortisation, and development costs expensed off during the quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

15. Comparison of results with immediate preceding quarter (Continued)

Financial Services (Continued)

Excluding the above-mentioned impairment loss, amortisation and development cost, the division recorded a lower loss of RM1.5 million in Q4 2025 compared to loss of RM1.9 million in Q3 2025 mainly attributable to lower net operating expenses.

Others

The Others division recorded minimal revenue in Q4 2025 compared to RM3.3 million in Q3 2025, mainly due to lower revenue from the bus-body fabrication unit attributable to fewer buses exported following delays in the supply of Euro 6 standard bus chassis, as well as a lower number of students in the education unit during the quarter under review.

Consequently, the Others division reported a higher loss before tax of RM2.5 million in Q4 2025 compared to loss of RM0.4 million in Q3 2025. This was primarily attributable to the bus-body fabrication unit which recorded a higher loss before tax of RM2.3 million in Q4 2025 compared to loss of RM0.2 million in Q3 2025, mainly due to lower revenue and higher net operating expenses. Despite lower revenue and lower gross profit margin in Q4 2025, the education unit recorded a comparable loss before tax of RM0.2 million in both Q4 2025 and Q3 2025, as the impact was mitigated by lower net operating expenses.

16. Prospects

The Group remains mindful of the external headwinds such as the ongoing inflationary pressures, possible disruptions in supply chain and geopolitics concerns which may adversely impact the global economic recovery and thus the successful execution of our business plans. Our continued focus on managing costs and investment into our businesses to deliver better Group financial performance is critical.

Information & Communications Technology

The operating environment for both Unifiedcomms and GlobeOSS remains challenging. The continued underperformance of certain major managed service contracts, intensified pricing pressures, and delays in securing new opportunities are expected to continue to impact the business in the next reporting period and the next 12 months. Notwithstanding these challenges, significant steps have been taken since the previous financial year to strengthen the division's operational and financial fundamentals.

On the business front, Unifiedcomms and GlobeOSS will continue to progress with contracts in hand, reinvest in product innovation and market diversification, and place emphasis on enhancing operational efficiencies and cost management.

At Captii Ventures, the division's venture investment business, broader market conditions remain unfavourable, as reflected by a fair value loss of RM13.8 million recorded in 2025.

With continued fiscal discipline and initiatives aimed at strengthening the division's fundamentals, the division remains cautiously optimistic about its performance in the next financial year.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

16. Prospects (Continued)

Property Development & Investment

Development

The Property Development unit recorded a notable improvement in performance for Q4 2025, with revenue increasing from RM13.2 million in Q3 2025 to RM18.6 million in Q4 2025, resulting in higher profit before tax of RM1.1 million in Q4 2025 compared to RM0.8 million in Q3 2025. The growth in revenue was supported by ongoing sales from the Phase 2 Federal Park project, which was fully completed as at end of September 2025 and is currently pending the issuance of the occupation permit from the relevant authorities. The project has reached more than 95% of the units sold to date.

Meanwhile, the development works of Sejijak Project are now ready for commencement. This project comprises 88 units of double storey terrace houses, 80 units of townhouses and 40 units of single storey terrace houses.

The property market in Kuching is expected to remain soft due to various issues such as escalated construction costs, labour shortages, interest rates hike and tightening of end financing for buyers. Although the market environment is challenging on many fronts, ASR is confident to navigate through this tough period with its longstanding experience in the property market. ASR will adopt a more cautious approach in new project launches and explore improvement in various areas such as cost effective and attractive new building designs and remain competitive in the market.

Investment

The hospitality unit is hopeful that the gradual recovery in the business with the pent-up demand for travel will continue. Though growth is very much dependant on geographical region of the hotels, the unit remains cautious on the hospitality industry's growth in the coming year due to external pressures such as continuing pressures from rising costs, staff shortage, recessionary risks and geopolitics concerns which may drag down the industry.

Other factors which may affect the local industry are the rise of low-cost carriers and their attractive fares to Southeast Asia countries which have certainly reshaped the travel landscape. These airlines have made it easier and more affordable for both domestic and international travellers to explore neighbouring countries. For Malaysia's domestic tourism industry, this could indeed pose a challenge. With cheaper options to fly to places like Thailand, Vietnam, or Indonesia, Malaysian travellers might opt to travel abroad rather than explore local destinations.

Management remains cautiously confident about improving the performance of its hotel, as Cherating continues to be a popular destination among domestic tourists. Despite unfavourable weather conditions, business performance in Q4 2025 remained resilient. The management team is actively exploring facility enhancements to better cater to its target market segments. Recently, our Cherating hotel completed the construction of four new pickleball courts, further strengthening its recreational offerings and enhancing its appeal to guests.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

16. Prospects (Continued)

Property Development & Investment (Continued)

Investment (Continued)

Our aparthotel in Earls Court, London, The Marloes, was fully operational from April 2024. While demand for premium short-term accommodation in Central London has rebounded significantly since 2023, continued growth in tourist arrivals remain uncertain due to external macroeconomic headwinds and policy factors adversely affecting London as a destination of choice. Coupled with rising operational costs and staffing shortages, the outlook for The Marloes remains challenging in 2026. However, we are cautiously optimistic that with the progress being made in establishing The Marloes as a luxurious home-away-from-home for longer-stay visitors to London, that we will continue to make progress in improving financial performance through better revenue management and strategies to lift operational efficiency.

YASH in Kuala Lumpur, a high-quality mixed-use property now features multiple F&B and event venues and has been developed into a destination for music, the arts and fine culinary experiences, complementing its existing serviced office business. With the full launch of all its F&B venues under the new business roadmap, the division anticipates improved income and financial performance in 2026.

Travel & Tours

Our Travel & Tours division remains cautiously optimistic about its performance for 2026 although external factors such as increasing inflation, higher travel costs, and geopolitical concerns may dampen growth in the travel industry. The division's business plan to focus on building its corporate client base for the ticketing, group series tours and company incentive groups business and in exploring to develop more competitive inbound and outbound travel products and services remains.

Financial Services

The division comprises Paydee Sdn Bhd ("Paydee") which is engaged in card & payment services; Paydee Nura Sdn Bhd ("Nura") which is engaged in the provision of solutions for cash flow management for both small and medium-sized enterprises ("SME") and individuals through Shariah-compliant financing; and Qurex Sdn Bhd ("Qurex") which is involved in money services, namely currency exchange and international remittance services.

Paydee will continue to focus on the evolution of its New Payment Application Services ("NPAS"). NPAS aims to deliver innovative business-to-business ("B2B") payment application services to address several high-potential SME business segments, as well as to be the non-bank partner of choice for payment facilitators addressing the growing e-commerce and social commerce markets.

Nura launched its Shariah-compliant financing and SME cashflow management products in 2024, as part of the NPAS offering of the division.

Key areas of focus for both Paydee and Nura include investment in technology renewal and the development of new capabilities and the recruitment of additional staff to further enhance, operate and manage the NPAS as well as efforts to identify and evaluate opportunities for business collaboration.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

16. Prospects (Continued)

Financial Services (Continued)

Qurex intends to synergise with Paydee for its growth plan and pending the full implementation of a new product roadmap, Qurex does not anticipate its existing businesses to grow substantially in the near future.

Others

Our bus-body fabrication unit, Aviva Master Coach Technology Sdn Bhd (“Aviva”), remains focused to ensure its production to be cost efficient and for timely delivery of buses. The unit will continue to focus on the Australia market as it anticipates a strong demand for the buses to Australia and with bus body orders in hand, there is a cautious optimism in the sale of the buses.

The market environment remains challenging with rising costs and continued supply chain disruptions as the industry transitions to Euro 6 standards for buses in the Australian market. Nevertheless, Aviva is confident in managing the risks and shall focus in ensuring that its production is cost-and-delivery-efficient and targets to gear up its production of bus-body fabrication to 20 buses per month over the next two years in line with the expected increase in orders from the Australia market. With the various measures put in place, our bus-body fabrication unit is cautiously optimistic that it is in a good position to manage the challenges.

Our education unit, represented by The Language House (“TLH”), expects a strengthening outlook supported by the continued expansion of its corporate training channels and agent networks to deepen market access in East Asia—particularly China and Korea, as well as in the Middle East. However, the recruitment of international students for English programmes remains temporarily delayed pending licensing approval from the Ministry of Education for the new premises in Kuala Lumpur.

17. Board of Directors’ opinion on revenue or profit estimate, forecast, projection or internal targets

The Group did not previously announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

18. Profit variance and shortfall in profit guarantee

Not applicable.

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

19. Income tax expense

	3 months ended <u>31.12.2025</u> RM'000	Year-to-date ended <u>31.12.2025</u> RM'000
On current quarter results		
- Corporate income tax	(1,062)	(2,910)

The effective income tax rate of the Group for the current quarter under review and the financial year ended 31 December 2025 is higher than the statutory tax rate mainly due to certain expenses which are not deductible for taxation purpose and the non-availability of group relief for losses incurred by certain subsidiaries in the Group.

20. Status of corporate proposals

The status of corporate proposals announced but not completed as at the latest practicable date which must not be earlier than 7 days from the date of issue of the quarterly report are summarised below:

On 8 August 2019, the Company announced that Cherating Holiday Villa Berhad (“CHV”), an indirect wholly-owned subsidiary of the Company, had on 8 August 2019 entered into a Sale and Purchase Agreement with Amanah Raya Berhad for CHV to buy back a resort hotel consisting of an administration building, hotel/apartment blocks, standard and individually designed chalets and villas and other ancillary buildings and structures known as Holiday Villa Beach Resort & Spa Cherating, measuring in aggregate area of approximately 42,635 square metres for a buy back price of RM22,965,600 only free from all encumbrances and on an “as is where is” basis (“Proposed CHV Buyback”). Barring any unforeseen circumstances, the Proposed CHV Buyback is expected to be completed in the second half of year 2029.

21. Group borrowings

Details of the borrowings by the Group are as follows:

	As at <u>31.12.2025</u> RM'000	As at <u>31.12.2024</u> RM'000
Short term - secured		
- Term loans	6,713	9,679
- Revolving credit	7,000	10,000
	<u>13,713</u>	<u>19,679</u>
Long term - secured		
- Term loans	66,629	74,952
	<u>66,629</u>	<u>74,952</u>
Total borrowings	<u>80,342</u>	<u>94,631</u>

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

22. Financial Instruments

(a) Derivatives

The Group does not have any outstanding derivatives as at the date of this report.

(b) Gain/Loss arising from fair value changes of financial liabilities

There was no gain/loss arising from the fair value changes in financial liabilities for the current financial period.

23. Material litigation

There was no material litigation as at the latest practicable date which is a date not earlier than 7 days from the date of issue of the quarterly report.

24. Notes To The Statement of Comprehensive Income

Included in the profit/(loss) before tax are:

	12 months ended <u>31.12.2025</u> RM'000	12 months ended <u>31.12.2024</u> RM'000
Amortisation of intangible assets	(1,338)	(846)
Depreciation	(8,829)	(11,782)
Dividend received	20	840
Effect of modification to lease terms	-	2,354
Fair value change in unquoted investment securities	(13,805)	(22,247)
Reversal of lease liability	12,493	-
Fair value change in quoted investment securities	(327)	66
Fair value change in investment properties	(40)	700
Impairment (loss)/reversal on:		
- amount due by associate	-	(254)
- goodwill	-	(15,035)
- right of use assets	-	(2,174)
- trade and other receivables	(380)	805
- investment in associate	-	(25)
- intangible assets	(2,120)	(705)
- property, plant and equipment	-	(12,236)
- investment in unquoted shares	-	(1,693)

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

25. Notes To The Statement of Comprehensive Income (Continued)

Included in the profit/(loss) before tax are: (Continued)

	12 months ended <u>31.12.2025</u> RM'000	12 months ended <u>31.12.2024</u> RM'000
Interest expenses	(6,869)	(10,544)
Interest income	871	2,698
Net gain on disposal of property, plant and equipment	-	2,275
Net loss on disposal of investment property	-	(185)
Net (loss)/gain on disposal of quoted investment securities	(1,260)	80
Net unrealised (loss)/gain on foreign exchange	(1,373)	735
Property, plant and equipment written off	(54)	(3)
(Loss)/Gain on disposal of a subsidiary	(1,210)	37
Gain/(Loss) on deregistration of a subsidiary	<u>5</u>	<u>(32)</u>

26. Dividend

A first and final single tier dividend in respect of the financial year ended 31 December 2024 approved by the shareholders of the Company at the last Annual General Meeting held on 26 June 2025, was paid on 15 August 2025.

27. Loss per share

Basic loss per share

The basic loss per share for the current quarter and current year-to-date are computed based on the Group's net loss attributable to equity holders of the Company of RM12,704,000 and RM16,010,000 respectively, divided by the weighted average number of ordinary shares of 2,529,194,943 for the current quarter and current year-to-date respectively as follows:

	3 months ended		Year-to-date ended	
	<u>31.12.2025</u>	<u>31.12.2024</u>	<u>31.12.2025</u>	<u>31.12.2024</u>
	No. of shares		No. of shares	
Issued / weighted average number of ordinary shares	<u>2,529,194,943</u>	<u>2,529,194,943</u>	<u>2,529,194,943</u>	<u>2,529,194,943</u>

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

27. Loss per share (Continued)

Basic loss per share (Continued)

	3 months ended		Year-to-date ended	
	<u>31.12.2025</u>	<u>31.12.2024</u>	<u>31.12.2025</u>	<u>31.12.2024</u>
Basic loss per share (sen)	<u>(0.50)</u>	<u>(1.27)</u>	<u>(0.63)</u>	<u>(2.32)</u>

Diluted loss per share

The basic and diluted loss per share are reported to be the same for the current quarter, current year-to-date, corresponding quarter last year and corresponding year-to-date last year as the Company has no dilutive potential shares.

	3 months ended		Year-to-date ended	
	<u>31.12.2025</u>	<u>31.12.2024</u>	<u>31.12.2025</u>	<u>31.12.2024</u>
Diluted loss per share (sen)	<u>(0.50)</u>	<u>(1.27)</u>	<u>(0.63)</u>	<u>(2.32)</u>

28. Status of E-commerce activities

Not applicable.

BY ORDER OF THE BOARD
ADVANCE SYNERGY BERHAD

NGIAN YOKE FUNG
Company Secretary
27 February 2026