

## Supplementary Information on The Disclosure of Realised and Unrealised Profits or Losses

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Main Market Listing Requirements of Bursa Securities. The directive requires all listed issuers to disclose the breakdown of the retained earnings or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the format required.

Pursuant to the directive, the amounts of realised and unrealised profits or losses included in the retained profits of the Group and the Company as at 31 December 2016 are as follows:

|  | Group            |                  | Company       |              |
|--|------------------|------------------|---------------|--------------|
|  | 2016             | 2015             | 2016          | 2015         |
|  | RM'000           | RM'000           | RM'000        | RM'000       |
| Total retained earnings/(accumulated losses)<br>of the Company and its subsidiaries:       |                  |                  |               |              |
| - Realised   | (518,564)        | (505,472)        | 11,346        | 9,613        |
| - Unrealised   | 49,660           | 38,586           | (776)         | (892)        |
|  | <u>(468,904)</u> | <u>(466,886)</u> | <u>10,570</u> | <u>8,721</u> |
| Total share of retained earnings/(accumulated losses)<br>from associates:                  |                  |                  |               |              |
| - Realised   | 4,480            | (3,286)          | -             | -            |
| - Unrealised   | -                | -                | -             | -            |
| Total share of retained earnings/(accumulated losses)<br>from jointly controlled entities: |                  |                  |               |              |
| - Realised   | (1,015)          | (973)            | -             | -            |
| - Unrealised   | -                | -                | -             | -            |
|  | <u>(465,439)</u> | <u>(471,145)</u> | <u>10,570</u> | <u>8,721</u> |
| Less : Consolidation adjustments   | 497,030          | 500,066          | -             | -            |
| Total retained earnings/(accumulated losses)<br>as per statements of financial position    | <u>31,591</u>    | <u>28,921</u>    | <u>10,570</u> | <u>8,721</u> |

The determination of realised and unrealised profits or losses is based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

# Statement By Directors

**Pursuant to Section 251(2) of the Companies Act 2016**

We, **LEE SU NIE** and **YONG TECK MING**, being two of the Directors of ADVANCE SYNERGY BERHAD, do hereby state that in the opinion of the Directors, the accompanying financial statements set out on pages 80 to 222 are properly drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2016 and of the financial performance and cash flows for the financial year then ended.

The supplementary information set out on page 223 to the financial statements has been prepared in accordance with the Guidance on Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants.

Signed on behalf of the board in accordance with a resolution of the Directors,

**LEE SU NIE**

Director

**YONG TECK MING**

Director

Selangor Darul Ehsan

Date: 11 April 2017

# Statutory Declaration

**Pursuant to Section 251(1) of the Companies Act 2016**

I, **LEE SU NIE**, being the Director primarily responsible for the financial management of ADVANCE SYNERGY BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 80 to 222 and the supplementary information set out on page 223 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

**LEE SU NIE**

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur, Wilayah Persekutuan on 11 April 2017.

Before me,  
**MOHD. FITRY ABDUL GHANI**  
No.: W703

Commissioner for Oaths  
Malaysia

# Independent Auditors' Report

to the Members of Advance Synergy Berhad

## Report on the Audited Financial Statements

### Opinion

We have audited the financial statements of Advance Synergy Berhad, which comprise the statements of financial position as at 31 December 2016 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 80 to 222.

In our opinion, the financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2016 and of their financial performance and cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

### Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company of the current financial year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## Key Audit Matters (Continued)

---

### Impairment of goodwill (Notes 3.2(d) and 7 to the financial statements)

---

The Group has significant balances of goodwill. There is a risk the future performance of the assets may not lead to their carrying values being recoverable in full. Significant judgements arise over the discount rates applied in the recoverable amount calculation and assumptions supporting the underlying cash flow projections, including forecast growth rates and gross profit margins.

#### Our audit response:

Our audit procedures focus on evaluating the cash flow projections and the Group's projection procedures which included, among others:

- assessing the recoverable amount valuation methodology adopted by the Group;
- comparing the cash flow projections to available business plans;
- comparing the actual results with previous cash flow projections to assess the performance of the business and historical accuracy of the projections;
- comparing the Group's assumptions to externally derived data as well as our assessments in relation to key inputs such as discount rates, forecast growth rates and gross profit margins;
- testing the mathematical accuracy of the impairment assessment; and
- performing a sensitivity analysis around the key inputs that are expected to be most sensitive to the recoverable amount.

---

### Impairment of property, plant and equipment and recognition of insurance income (Note 4 to the financial statements)

---

On 30 December 2016, a fire breakout occurred at the Group's hotel property located at Oberseepromenade, CH 7050 Arosa, Switzerland. The hotel property is owned by Posthotel Arosa AG, an indirect 62.49%-owned subsidiary of the Group. The fire destroyed the property and its related fixed assets and as a result of the event, the write off of RM28,403,370 was recognised in the Statement of Comprehensive Income.

The Company was insured for the fire incident including the hotel property and its inventories, thus an insurance claim compensation of RM32,646,075 was recognised in the Statement of Comprehensive Income.

We focused on this area because the amount written off and insurance claim compensation had a significant effect on the financial statements and it was a significant event during the financial year.

#### Our audit response:

Our audit procedures included, among others:

- assessing the recoverable amount of the hotel property;
- communicating with the component auditor in Switzerland on the adequacy of the amount written off;
- testing the mathematical accuracy of the assessment on the amount written off;
- assessing the amount of insurance compensation that is receivable to the Group based on audit evidence provided by component auditor; and
- assessing the appropriateness of the related disclosures.

## Key Audit Matters (Continued)

---

### Fair value of unquoted investment (Notes 9 and 11 to the financial statements)

---

These financial assets are not traded in an active market where cost might not be representative of fair value. The component auditors' audit of the fair value of the group's financial instruments involved difficult and complex auditor judgements because these securities are not traded and were valued using in-house methods.

#### Our audit response:

We performed our review of the work of the component auditors in Singapore in accordance with ISA600 *International Standards on Auditing* and their audit procedures performed included, among others:

- discussing with management the basis used in determining the fair values;
- evaluating the appropriateness of the valuation methodologies particularly for material illiquid financial instruments;
- reviewing work of in-house specialist, especially in determining whether such valuation methodology is consistent with market practice;
- assessing the adequacy of the disclosures made in the financial statements; and
- assessing the reliability of the work of in-house specialist.

#### Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the Directors for the Financial Statements**

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

The directors of the Company are responsible for overseeing the Group's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:-

- (a) In our opinion, the accounting and other records and the registers required by the Companies Act, 1965 in Malaysia to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Companies Act, 1965 in Malaysia.
- (b) Except for the companies disclosed in Note 8 to the financial statements without auditors' reports, we have considered the financial statements and the auditors' reports of all the subsidiaries of which we have not acted as auditors, which are indicated in Note 8 to the financial statements.
- (c) We are satisfied that the accounts of the subsidiaries that have been consolidated with the Company's financial statements are in a form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- (d) Other than those subsidiaries without the auditors' reports as disclosed in Note 8 to the financial statements, the auditors' reports on the financial statements of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Companies Act, 1965 in Malaysia.



## **Other Reporting Responsibilities**

The supplementary information set out on page 223 is disclosed to meet the requirement of Bursa Malaysia Securities Berhad and is not part of the financial statements. The directors are responsible for the preparation of the supplementary information in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants (“MIA Guidance”) and the directive of Bursa Malaysia Securities Berhad. In our opinion, the supplementary information is prepared, in all material respects, in accordance with the MIA Guidance and the directive of Bursa Malaysia Securities Berhad.

## **Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

**Baker Tilly Monteiro Heng**

No. AF 0117

Chartered Accountants

**Heng Fu Joe**

No. 02966/11/2018 J

Chartered Accountant

Kuala Lumpur

Date: 11 April 2017

# List of Properties

The top 10 properties of the Group as at 31 December 2016 are as follows:

| Location   | Description  | Approx. land area       | Approx. age of building (Years) | Tenure   | Carrying amount (RM'000) | Date of last revaluation / acquisition |
|--|--|-------------------------|---------------------------------|----------|--------------------------|--|
| * GM1126 Lot 1301, GM424 Lot 1302, GM857 Lot 1303, GM405 Lot 1305, HS(M) 1096 PT 1300 & HS(M) 1082 PT 1303 Mukim Sungai Karang Cherating Pahang Darul Makmur | Land with hotel building, recreational facilities, restaurants and apartment block | 15 acres                | 23.5 - 29                       | Freehold | 37,290                   | 15.04.2016                             |
| Geran 85, Lot 2034 69, Jalan Haji Hussein 50300 Kuala Lumpur   | 18 storey hotel building   | 3,214 sq. m.            | 41                              | Freehold | 34,423                   | 04.05.2016                             |
| 72, Pesiaran Jubli Perak Seksyen 22 40000 Shah Alam Selangor Darul Ehsan   | Industrial land and buildings  | 61,492 sq. m.           | 23                              | Freehold | 31,430                   | 03.06.2003                             |
| Oberseepromenade Postfach 289 CH 7050 Arosa Switzerland  | Land**   | 1,606 sq. m.            | -                               | Freehold | 22,834                   | 30.09.2016                             |
| Suite No. 3A-5-1 Level 5 Block 3A Plaza Sentral Jalan Stesen Sentral 5 Kuala Lumpur  | Office Suite   | 749 sq. m. (floor area) | 13                              | Freehold | 8,060                    | 12.01.2011                             |
| GRN 49945, Lot 39472 Mukim of Petaling District of Kuala Lumpur 20, Jalan Menara Gading 1 Taman Connaught Cheras 56000 Kuala Lumpur                          | Three storey mid terrace shop office   | 164 sq. m.              | 11                              | Freehold | 2,775                    | 20.12.2013                             |
| B-16-8, Megan Avenue II 12 Jalan Yap Kwan Seng 50450 Kuala Lumpur  | Office   | 364 sq. m. (floor area) | 18                              | Freehold | 2,024                    | 10.01.2013                             |

The top 10 properties of the Group as at 31 December 2016 are as follows: (continued)

| Location   | Description                                     | Approx. land area       | Approx. age of building (Years) | Tenure                           | Carrying amount (RM'000) | Date of last revaluation / acquisition |
|--|---|-------------------------|---------------------------------|----------------------------------|--------------------------|--|
| GRN 232740, Lot 3063<br>Pekan Kinrara<br>District of Petaling<br>167, Jalan Kenari 23A<br>Bandar Puchong Jaya<br>47170 Puchong       | Three and a half storey mid terrace shop office | 156 sq. m.              | 7                               | Freehold                         | 1,785                    | 20.09.2013                             |
| PN5161, Lot 13<br>Seksyen 1<br>Bandar Petaling Jaya<br>District Petaling Jaya<br>16, Jalan Othman<br>46000 Petaling Jaya<br>Selangor | Leasehold land & building                       | 503.33 sq. m.           | 55                              | Leasehold expiring on 13.09.2060 | 1,614                    | 30.04.2012                             |
| 9 Evesham House<br>Hereford Road<br>London W2 4PD<br>United Kingdom  | Apartment                                       | 120 sq. m. (floor area) | 26                              | Leasehold expiring in 2987       | 1,261                    | 23.06.1995                             |

Notes:

\* Hotel property under finance lease.

\*\* Hotel property was written off following the fire outbreak on 30 December 2016 as disclosed in Note 38(d) to the financial statements.

# Statement on Directors' Interests in the Company

and related corporations as at 28 March 2017

|   | Ordinary shares*                  |            |
|---|-----------------------------------|------------|
|   | Number                            | Percentage |
| <b>Direct Interest in the Company</b>         |                                   |            |
| Dato' Ahmad Sebi Bakar **                     | 76,810,009                        | 11.57      |
| <b>Deemed Interest in the Company</b>         |                                   |            |
| Dato' Ahmad Sebi Bakar **                     | <sup>①</sup> 92,338,936           | 13.91      |
| Lee Su Nie                                    | <sup>②</sup> 365,000              | 0.06       |
| Puan Sri Datin Masri Khaw binti Abdullah      | 5,000,000                         | 0.75       |
| Anton Syazi Dato' Ahmad Sebi                  | 30,467,000                        | 4.58       |
|   |                                   |            |
|   | Ordinary shares                   |            |
|   | Number                            | Percentage |
| <b>Direct Interest in related corporation</b> |                                   |            |
| <b>Captii Limited</b>                         |                                   |            |
| Lee Su Nie                                    | 20,000                            | 0.06       |
| Anton Syazi Dato' Ahmad Sebi                  | 517,600                           | 1.62       |
|   |                                   |            |
|   | Ordinary shares*                  |            |
|   | Number                            | Percentage |
| <b>Direct Interest in related corporation</b> |                                   |            |
| <b>Arcylic Synergy Sdn Bhd</b>                |                                   |            |
| Anton Syazi Dato' Ahmad Sebi                  | 1                                 | negligible |
|   |                                   |            |
|   | Ordinary shares*                  |            |
|   | Number                            | Percentage |
| <b>Deemed Interest in related corporation</b> |                                   |            |
| <b>Segi Koleksi Sdn Bhd</b>                   |                                   |            |
| Dato' Ahmad Sebi Bakar                        | <sup>③</sup> 105,000              | 30.00      |
| Aryati Sasya Dato' Ahmad Sebi                 | <sup>④</sup> 105,000              | 30.00      |
| Anton Syazi Dato' Ahmad Sebi                  | <sup>④</sup> 105,000              | 30.00      |
|   |                                   |            |
| <b>Metroprime Corporation Sdn Bhd</b>         |                                   |            |
| Dato' Ahmad Sebi Bakar                        | <sup>⑤</sup> 350,000              | 100.00     |
| Aryati Sasya Dato' Ahmad Sebi                 | <sup>⑥</sup> 350,000              | 100.00     |
| Anton Syazi Dato' Ahmad Sebi                  | <sup>⑥</sup> 350,000              | 100.00     |
|   |                                   |            |
|   | Ordinary shares of CHF500.00 each |            |
|   | Number                            | Percentage |
| <b>Posthotel Arosa AG</b>                     |                                   |            |
| Aryati Sasya Dato' Ahmad Sebi                 | <sup>⑦</sup> 3,150                | 35.00      |
|   |                                   |            |
|   | ICULS***                          |            |
|   | Number                            | Percentage |
| <b>Deemed Interest in the Company</b>         |                                   |            |
| Dato' Ahmad Sebi Bakar                        | <sup>⑧</sup> 94,105,835           | 17.72      |
| Puan Sri Datin Masri Khaw binti Abdullah      | 12,240,000                        | 2.30       |

**Notes:**

\* Introduction of no par value regime effective from 31 January 2017.

\*\* By virtue of his interest in the Company, Dato' Ahmad Sebi Bakar is also deemed to be interested in the shares of all investee companies (including subsidiaries) to the extent that the Company has an interest.

\*\*\* 2% 10-Year Irredeemable Convertible Unsecured Loan Stocks at 100% of the nominal value of RM0.15 each issued by the Company.

① By virtue of his interest in Bright Existence Sdn Bhd ("BESB") and Suasana Dinamik Sdn Bhd ("SDSB"), Dato' Ahmad Sebi Bakar is also deemed to be interested in the shares to the extent that BESB and SDSB have an interest respectively.

② This is her spouse's interest in the ordinary shares of the Company which shall be treated as her interest in the ordinary shares of the Company pursuant to Section 59(11)(c) of the Companies Act 2016.

③ This is the interest of his children (Ms Aryati Sasya Dato' Ahmad Sebi and Mr Anton Syazi Dato' Ahmad Sebi) in Segi Koleksi Sdn Bhd ("SKSB") which shall be treated as his interest in the ordinary shares of SKSB pursuant to Section 59(11)(c) of the Companies Act 2016.

④ By virtue of their interest in Pacific Existence Sdn Bhd ("PESB"), Ms Aryati Sasya Dato' Ahmad Sebi and Mr Anton Syazi Dato' Ahmad Sebi are also deemed to be interested in the shares to the extent that PESB has an interest.

⑤ By virtue of his interest in SKSB pursuant to Section 8 of the Companies Act 2016, Dato' Ahmad Sebi Bakar is deemed to be interested in the shares to the extent that SKSB has an interest.

⑥ By virtue of their interest in SKSB via PESB, Ms Aryati Sasya Dato' Ahmad Sebi and Mr Anton Syazi Dato' Ahmad Sebi are deemed to be interested in the shares to the extent that SKSB has an interest.

⑦ By virtue of her interest in Kibar Konsep Sdn Bhd ("KKS"), Ms Aryati Sasya Dato' Ahmad Sebi is also deemed to be interested in the shares to the extent that KKS has an interest.

⑧ By virtue of his interest in BESB, Dato' Ahmad Sebi Bakar is also deemed to be interested in the ICULS to the extent that BESB has an interest.

**SUBSTANTIAL SHAREHOLDERS**

| Name of substantial shareholders | No. of shares held |            | % of issued shares |        |
|----------------------------------|--------------------|------------|--------------------|--------|
|                                  | Direct             | Deemed     | Direct             | Deemed |
| Dato' Ahmad Sebi Bakar           | 76,810,009         | 92,338,936 | 11.57              | 13.91  |
| Suasana Dinamik Sdn Bhd          | 80,799,926         | -          | 12.17              | -      |

# Statistics on Shareholdings

as at 28 March 2017

|                               |   |                           |
|-------------------------------|---|---------------------------|
| TOTAL NUMBER OF ISSUED SHARES | : | 664,052,332               |
| ISSUED SHARE CAPITAL          | : | RM199,215,699.60          |
| CLASS OF SHARE                | : | Ordinary Shares           |
| VOTING RIGHT                  | : | 1 vote per ordinary share |

## ANALYSIS OF SHAREHOLDINGS

| Size of shareholdings                   | No. of<br>shareholders | % of<br>shareholders | No. of<br>shares held | % of issued<br>shares |
|---|------------------------|----------------------|-----------------------|-----------------------|
| Less than 100 shares                    | 259                    | 1.40                 | 6,878                 | negligible            |
| 100 - 1,000 shares                      | 4,817                  | 26.14                | 4,432,228             | 0.67                  |
| 1,001 - 10,000 shares                   | 9,613                  | 52.16                | 40,501,439            | 6.10                  |
| 10,001 - 100,000 shares                 | 3,155                  | 17.12                | 112,654,497           | 16.97                 |
| 100,001 - less than 5% of issued shares | 584                    | 3.17                 | 348,847,355           | 52.53                 |
| 5% and above of issued shares           | 2                      | 0.01                 | 157,609,935           | 23.73                 |
|   | 18,430                 | 100.00               | 664,052,332           | 100.00                |

## LIST OF TOP 30 SHAREHOLDERS

| No. | Name  | No. of shares held | Percentage |
|-----|---|--------------------|------------|
| 1.  | SJ Sec Nominees (Tempatan) Sdn Bhd<br>Suasana Dinamik Sdn Bhd                     | 80,799,926         | 12.17      |
| 2.  | Dato' Ahmad Sebi Bakar  | 76,810,009         | 11.57      |
| 3.  | SJ Sec Nominees (Tempatan) Sdn Bhd<br>Eighth Review (M) Sdn Bhd                   | 30,467,000         | 4.59       |
| 4.  | Chew Lee Hwa  | 19,856,000         | 2.99       |
| 5.  | SJ Sec Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Chan Sai Kim | 14,472,000         | 2.18       |
| 6.  | SJ Sec Nominees (Tempatan) Sdn Bhd<br>Bright Existence Sdn Bhd                    | 11,539,010         | 1.74       |
| 7.  | CIMSEC Nominees (Tempatan) Sdn Bhd<br>CIMB Bank for Chan Sai Kim                  | 10,547,625         | 1.59       |
| 8.  | PM Nominees (Tempatan) Sdn Bhd<br>Malpac Management Sdn Bhd                       | 9,874,361          | 1.49       |
| 9.  | Public Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Tan Lim Soon | 6,648,000          | 1.00       |

**LIST OF TOP 30 SHAREHOLDERS (continued)**

| No. | Name  | No. of shares held | Percentage   |
|-----|---|--------------------|--------------|
| 10. | TA Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Ong Chiew Kee            | 6,500,000          | 0.98         |
| 11. | Tan Pak Nang  | 6,320,000          | 0.95         |
| 12. | ASH Holdings Sdn Bhd  | 5,000,000          | 0.75         |
| 13. | CIMSEC Nominees (Tempatan) Sdn Bhd<br>CIMB Bank for Lee Yoon Sing                         | 5,000,000          | 0.75         |
| 14. | Goh Boon Seng   | 4,965,200          | 0.75         |
| 15. | Yeoh Swee Leng  | 4,668,800          | 0.70         |
| 16. | Maybank Nominees (Tempatan) Sdn Bhd<br>Lay Man Wan @ Lai Mun Wan                          | 4,304,700          | 0.65         |
| 17. | Chan Kid Ching  | 4,077,100          | 0.61         |
| 18. | Tay Teck Ho   | 3,655,000          | 0.55         |
| 19. | Affin Hwang Nominess (Tempatan) Sdn Bhd<br>Pledged Securities Account for Chung Kin Chuan | 3,501,000          | 0.53         |
| 20. | Ooi Bin Keong   | 3,460,500          | 0.52         |
| 21. | RHB Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Tee Sing Huat           | 3,000,000          | 0.45         |
| 22. | Lu Yong Lam   | 2,981,600          | 0.45         |
| 23. | Affin Hwang Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Ong Lea Ping    | 2,929,000          | 0.44         |
| 24. | Goh Geok Choo   | 2,398,600          | 0.36         |
| 25. | Citigroup Nominees (Asing) Sdn Bhd<br>Exempt An for Citibank N.A Singapore                | 2,216,500          | 0.33         |
| 26. | Public Nominess (Tempatan) Sdn Bhd<br>Pledged Securities Account for Lee Yok Koon         | 2,204,400          | 0.33         |
| 27. | Yeo Poh Gaik  | 2,200,000          | 0.33         |
| 28. | Chan Lian   | 2,151,000          | 0.32         |
| 29. | Lim Fo Chei   | 2,128,700          | 0.32         |
| 30. | Tan Song Mo   | 1,926,000          | 0.29         |
|     |   | <b>336,602,031</b> | <b>50.68</b> |

# Statistics on ICULS Holdings

as at 28 March 2017

NO. OF ICULS IN ISSUE : 530,285,241  
 VOTING RIGHT : 1 vote per ICULS in respect of ICULS holders meeting.

## ANALYSIS OF ICULS HOLDINGS

| Size of ICULS holdings                   | No. of ICULS holders | % of ICULS holders | No. of ICULS held  | % of ICULS holdings |
|--|----------------------|--------------------|--------------------|---------------------|
| Less than 100 ICULS                      | 13                   | 0.38               | 553                | negligible          |
| 100 - 1,000 ICULS                        | 89                   | 2.65               | 30,911             | 0.01                |
| 1,001 - 10,000 ICULS                     | 1,162                | 34.67              | 6,641,590          | 1.25                |
| 10,001 - 100,000 ICULS                   | 1,643                | 49.02              | 57,489,202         | 10.84               |
| 100,001 - less than 5% of ICULS in issue | 442                  | 13.19              | 263,424,650        | 49.68               |
| 5% and above of ICULS in issue           | 3                    | 0.09               | 202,698,335        | 38.22               |
|  | <b>3,352</b>         | <b>100.00</b>      | <b>530,285,241</b> | <b>100.00</b>       |

## LIST OF TOP 30 ICULS HOLDERS

| No. | Name   | No. of ICULS held | Percentage |
|-----|--|-------------------|------------|
| 1.  | SJ Sec Nominees (Tempatan) Sdn Bhd<br>Bright Existence Sdn Bhd             | 94,105,835        | 17.75      |
| 2.  | Lim Hong Liang   | 57,381,700        | 10.82      |
| 3.  | HSBC Nominees (Asing) Sdn Bhd<br>Exempt An for Bank Julius Baer & Co. Ltd. | 51,210,800        | 9.66       |
| 4.  | Malpac Capital Sdn Bhd   | 22,538,300        | 4.25       |
| 5.  | Malpac Capital Sdn Bhd   | 20,000,000        | 3.77       |
| 6.  | Maybank Nominees (Tempatan) Sdn Bhd<br>Lay Man Wan @ Lai Mun Wan           | 13,850,000        | 2.61       |
| 7.  | ASH Holdings Sdn Bhd   | 12,240,000        | 2.31       |
| 8.  | Chuah Kim Seng   | 7,664,700         | 1.45       |
| 9.  | Goh Geok Choo  | 6,703,400         | 1.26       |
| 10. | Ong Bee Lian   | 4,495,000         | 0.85       |
| 11. | Goh Boon Seng  | 4,112,500         | 0.78       |
| 12. | Chan Kid Ching   | 4,000,000         | 0.75       |



## LIST OF TOP 30 ICULS HOLDERS (continued)

| No. | Name   | No. of ICULS held | Percentage |
|-----|--|-------------------|------------|
| 13. | Wong Ten An  | 3,575,000         | 0.67       |
| 14. | Ong Sheok Kheng  | 3,000,000         | 0.57       |
| 15. | Su Ming Keat   | 2,776,500         | 0.52       |
| 16. | Sim Wen Yeong  | 2,500,000         | 0.47       |
| 17. | Goh Siew Cheng   | 2,485,000         | 0.47       |
| 18. | Public Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Yeo Chwee Por | 2,354,000         | 0.44       |
| 19. | Lee Foong Sien   | 2,300,000         | 0.43       |
| 20. | Mohd Jamel Bin Abdul Munin   | 2,278,000         | 0.43       |
| 21. | Lee Wei Gia  | 2,100,000         | 0.40       |
| 22. | Loh Say Bee Sdn. Berhad  | 2,000,000         | 0.38       |
| 23. | CIMSEC Nominees (Tempatan) Sdn Bhd<br>CIMB Bank for Lee Yoon Sing                  | 1,981,800         | 0.37       |
| 24. | Olive Lim Swee Lian  | 1,945,000         | 0.37       |
| 25. | Chua Lee Guan  | 1,659,900         | 0.31       |
| 26. | UOB Kay Hian Nominees (Asing) Sdn Bhd<br>Exempt An for UOB Kay Hian Pte Ltd        | 1,631,847         | 0.31       |
| 27. | Poh Wee How  | 1,618,700         | 0.31       |
| 28. | Hong Eng Kwee @ Hong Eng Hwe   | 1,600,000         | 0.30       |
| 29. | Maybank Nominees (Tempatan) Sdn Bhd<br>Toh Swee Ying                               | 1,561,465         | 0.29       |
| 30. | Public Nominees (Tempatan) Sdn Bhd<br>Pledged Securities Account for Tan Kien Wi   | 1,500,000         | 0.28       |
|     |  | 337,169,447       | 63.58      |

This page has intentionally left blank.



# Notice of Annual General Meeting

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the **Ninety-third ANNUAL GENERAL MEETING** (“93rd AGM”) of Advance Synergy Berhad will be held at the Auditorium, Level 4, The Podium, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan on Wednesday, 24 May 2017 at 2.30 p.m. for the following purposes:

## ORDINARY BUSINESS

- |    |  |  |
|----|--|--|
| 1. | To receive the audited financial statements for the financial year ended 31 December 2016 and the Directors’ and Auditors’ reports thereon.      | <b>Please refer to Explanatory Note</b>    |
| 2. | To declare a single tier dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 December 2016.                        | <b>Resolution 1</b>                        |
| 3. | To approve the payment of Directors’ fees for the financial year ended 31 December 2016.   | <b>Resolution 2</b>                        |
| 4. | To approve the payment of benefits to the Directors from 31 January 2017 until the conclusion of the next Annual General Meeting of the Company. | <b>Resolution 3</b>                        |
| 5. | To re-elect the following Directors:<br>5.1 Puan Sri Datin Masri Khaw binti Abdullah<br>5.2 Ms Aryati Sasya Dato’ Ahmad Sebi                     | <b>Resolution 4</b><br><b>Resolution 5</b> |
| 6. | To elect Mr Anton Syazi Dato’ Ahmad Sebi as Director.  | <b>Resolution 6</b>                        |
| 7. | To re-appoint Messrs Baker Tilly Monteiro Heng as auditors of the Company and to authorise the Directors to fix their remuneration.              | <b>Resolution 7</b>                        |

## SPECIAL BUSINESS

To consider and, if thought fit, pass with or without modifications the following resolutions:

- |    |  |                     |
|----|--|---------------------|
| 8. | <b>Ordinary Resolution 1 - Retention of Independent Non-Executive Director</b>   | <b>Resolution 8</b> |
|    | “THAT authority be and is hereby given for Mr Yong Teck Ming who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company in accordance with the Malaysian Code on Corporate Governance 2012.” |                     |

9. **Ordinary Resolution 2 - Authority to allot and issue shares**

**Resolution 9**

“THAT subject always to the Companies Act 2016, Articles of Association of the Company and/or approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby authorised and empowered pursuant to Section 76 of the Companies Act 2016 to allot and issue new shares in the Company, from time to time at such price and upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being AND THAT the Directors be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”

10. To transact any other ordinary business of which due notice shall have been given.

**NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT**

**NOTICE IS ALSO HEREBY GIVEN** that subject to the approval of the shareholders at the 93rd AGM, a single tier dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 December 2016 will be paid on 18 August 2017 to the shareholders whose names appear in the Record of Depositors on 28 July 2017.

A depositor shall qualify for entitlement only in respect of:

- a. Shares transferred to the Depositor’s Securities Account before 4.00 p.m. on 28 July 2017 in respect of transfer; and
- b. Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD

**HO TSAE FENG**

Secretary

Selangor Darul Ehsan

28 April 2017

**Notes:**

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 17 May 2017 (General Meeting Record of Depositors) shall be entitled to attend, speak and vote at this meeting.
2. A member of the Company entitled to attend and vote at the general meeting is entitled to appoint at least one (1) proxy but not more than two (2) proxies to attend and vote in his/her stead. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.
3. A member of the Company who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with shares of the Company standing to the credit of the said securities account.

4. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney duly authorised in writing and in the case of a corporation, the instrument appointing a proxy must be under its common seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed (or a notarially certified copy of such power or authority) shall be deposited at the Registered Office of the Company at Level 3, East Wing, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan not less than 48 hours before the time appointed for holding the meeting or any other adjournment thereof.

## **PERSONAL DATA PRIVACY**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the 93rd AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the 93rd AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 93rd AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.

## **EXPLANATORY NOTES ON ORDINARY BUSINESS**

### **Agenda 1 - Audited Financial Statements for financial year ended 31 December 2016**

The audited financial statements for the financial year ended 31 December 2016 are laid in accordance with Section 340(1)(a) of the Companies Act (“CA”) 2016 for discussion only under Agenda 1. They do not require shareholders’ approval and hence, will not be put for voting.

### **Resolution 2 - Directors’ Fees**

### **Resolution 3 - Directors’ Benefits**

Following the enforcement of Section 230(1) of the CA 2016 effective 31 January 2017, it provides amongst others, that “the fees” of the directors and “any benefits” payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Resolution 2, if passed, will authorise the payment of Directors’ fees for the financial year ended 31 December 2016 amounting to RM315,000 (2015: RM315,000).

The proposed Resolution 3, if passed, will authorise the payment of benefits to the Directors if any from 31 January 2017 until the conclusion of the next Annual General Meeting of the Company as and when incurred. The Board is of the view that it is just and equitable for these benefits to be paid as and when incurred, particularly after they have discharged their responsibilities and rendered their services to the Company throughout the said period.

### **Resolutions 4 and 5 - Re-election of Directors**

Details of the Directors standing for re-election under proposed Resolutions 4 and 5 are stated in Directors’ profile on pages 33 to 40 of this Annual Report. Their securities holdings in the Company and its subsidiaries are stated on page 234 of this Annual Report.

## EXPLANATORY NOTES ON SPECIAL BUSINESS

### Resolution 8 - Retention of Independent Non-Executive Director

The Nomination Committee had assessed the independence of Mr Yong Teck Ming, who has served on the Board as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, and the Board had discussed and agreed with the recommendation of the Nomination Committee that in his long service to the Company, he has performed very well as an Independent Non-Executive Director and there is no reason to believe that he would not continue to act independently and to contribute to the Company taking into consideration the following:

- (a) he fulfilled the Independent Director criteria under the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and thus is able to function as a check and balance and to bring an element of objectivity to the Board;
- (b) he is a member of the Institute of Chartered Accountants, New Zealand and a member of the Institute of Chartered Secretaries and Administrators, United Kingdom. He has vast experience in accounting, finance and a diverse range of business which would enable him to provide the Board with constructive opinion;
- (c) he has been with the Company for more than nine (9) years and is familiar with the Company's business operations which will enable him to contribute actively and effectively during deliberation at meetings of the Board and Board Committees;
- (d) he has exercised his objective and independent judgement on all Board deliberations;
- (e) he has devoted sufficient time and attention to his professional obligations for informed and balanced decision making;
- (f) he has exercised due care during his tenure as Independent Non-Executive Director of the Company and carried out his professional duties in the best interest of the Company and shareholders; and
- (g) he has been providing invaluable contributions to the Board in his role as an Independent Non-Executive Director and Chairman of the Audit Committee and Risk Management Committee.

### Resolution 9 - Authority to Allot Shares

The proposed Resolution 9 is the renewal of the mandate obtained from the members at the last Annual General Meeting. As at the date of this Notice, the Company did not allot any shares pursuant to the mandate granted to the Directors at the Ninety-Second Annual General Meeting held on 31 May 2016 as there were no requirements for such fund raising activities.

The proposed Resolution 9, if passed, would provide flexibility to the Directors to undertake fund raising activities, including but not limited to further placement of shares for the purpose of funding the Company's future investment project(s), working capital and/ or acquisition(s), by the issuance of shares in the Company to such persons at any time as the Directors may deem fit provided that the aggregate number of shares issued pursuant to the mandate does not exceed 10% of the total number of issued shares of the Company for the time being, without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

At this juncture, there is no decision to issue new shares. If there should be a decision to issue new shares after the general mandate is obtained, the Company will make an announcement in respect of the purpose and utilisation of proceeds arising from such issue.

## STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Listing Requirements of Bursa Malaysia Securities Berhad)

### Details of individuals who are standing for election as Directors

Details of the Director standing for election under the proposed Resolution 6 are as stated in the Directors' Profile on page 40 of this Annual Report. His securities holdings in the Company and its subsidiaries are stated on page 234 of this Annual Report.

## **ADMINISTRATIVE DETAILS**

### **Registration**

- Registration will start at 12.00 noon at Ground Floor, The Podium, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan.
- Please produce your ORIGINAL Identification Document during registration for verification.
- After registration and signing on the Attendance List, please proceed for refreshment at the designated area at Ground Floor as directed.
- After refreshment, from 2.00 p.m. onwards or at least ten (10) minutes before the commencement of the 93rd AGM at 2.30 p.m., please proceed to the Auditorium, Level 4, The Podium, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan.

### **Voting procedure**

- Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the Notice of Annual General Meeting will be put to vote by poll.





**ADVANCE SYNERGY BERHAD** (Company No: 1225-D)

# Proxy Form

I/We \_\_\_\_\_ Contact No. \_\_\_\_\_  
(full name in block letters)

NRIC/Company No. \_\_\_\_\_ or CDS Account No. \_\_\_\_\_  
(for nominee companies only)

of \_\_\_\_\_  
(full address)

being a shareholder/shareholders of ADVANCE SYNERGY BERHAD, hereby appoint \_\_\_\_\_  
NRIC No. \_\_\_\_\_  
(full name in block letters)

of \_\_\_\_\_  
(full address)

or failing him/her, \_\_\_\_\_ NRIC No. \_\_\_\_\_  
(full name in block letters)

of \_\_\_\_\_  
(full address)

or failing him/her, THE CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us and on my/our behalf at the Ninety-third Annual General Meeting of the Company to be held at the Auditorium, Level 4, The Podium, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan on Wednesday, 24 May 2017 at 2.30 p.m. and at any adjournment thereof and thereat to vote as indicated below:

Please indicate with (✓) how you wish to cast your vote. If neither “FOR” nor “AGAINST” is indicated, the proxy will vote or abstain from voting at his/her discretion.

| NO. | RESOLUTION  | FOR | AGAINST |
|-----|---|-----|---------|
| 1.  | Declaration of dividend.  |     |         |
| 2.  | Approval of the payment of Directors' fees.   |     |         |
| 3.  | Approval of the payment of benefits to the Directors from 31 January 2017 until the conclusion of the next Annual General Meeting of the Company. |     |         |
| 4.  | Re-election of Puan Sri Datin Masri Khaw binti Abdullah as Director.  |     |         |
| 5.  | Re-election of Ms Aryati Sasya Dato' Ahmad Sebi as Director.  |     |         |
| 6.  | Election of Mr Anton Syazi Dato' Ahmad Sebi as Director.  |     |         |
| 7.  | Re-appointment of Messrs Baker Tilly Monteiro Heng as auditors of the Company and authorisation for the Directors to fix their remuneration.      |     |         |
| 8.  | Retention of Mr Yong Teck Ming as Independent Non-Executive Director.   |     |         |
| 9.  | Authorisation for Directors to allot and issue new shares pursuant to Section 76 of the Companies Act 2016.                                       |     |         |

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2017

|                       |  |
|-----------------------|--|
| Number of shares held |  |
|-----------------------|--|

\_\_\_\_\_  
Signature

**Notes:**

- In respect of deposited securities, only members whose names appear in the Record of Depositors on 17 May 2017 (General Meeting Record of Depositors) shall be entitled to attend, speak and vote at this meeting.
- A member of the Company entitled to attend and vote at the general meeting is entitled to appoint at least one (1) proxy but not more than two (2) proxies to attend and vote in his/her stead. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.
- A member of the Company who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with shares of the Company standing to the credit of the said securities account.
- Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney duly authorised in writing and in the case of a corporation, the instrument appointing a proxy must be under its common seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed (or a notarially certified copy of such power or authority) shall be deposited at the Registered Office of the Company at Level 3, East Wing, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan not less than 48 hours before the time appointed for holding the meeting or any other adjournment thereof.

**Personal Data Privacy:** By submitting an instrument appointing a proxy(ies) and / or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 28 April 2017.

*Fold this flap for sealing*

---

*Please fold here*

---

THE SECRETARY

**ADVANCE SYNERGY BERHAD**

Level 3, East Wing, Wisma Synergy  
No. 72, Pesiaran Jubli Perak  
Seksyen 22  
40000 Shah Alam  
Selangor Darul Ehsan

**AFFIX  
STAMP**

*Please fold here*

---





**ADVANCE SYNERGY BERHAD** (1225-D)

Level 3, East Wing, Wisma Synergy  
No. 72, Pesiaran Jubli Perak  
Seksyen 22, 40000 Shah Alam  
Selangor Darul Ehsan, Malaysia