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Miscellaneous	
* Asterisks denote mandatory information	
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Announcement submitted on behalf of	UNIFIED COMMUNICATIONS HLDGLTD
Announcement is submitted with respect to *	UNIFIED COMMUNICATIONS HLDGLTD
Announcement is submitted by *	ANTON SYAZI AHMAD SEBI
Designation *	CHIEF EXECUTIVE OFFICER & EXECUTIVE DIRECTOR
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>> Announcement Details
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Announcement Title *	FILING OF PETITION FOR INTERIM RELIEF
Description	Please see attached.
Attachments	 Filing_Petition.pdf Total size = 55K (2048K size limit recommended)

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UNIFIED COMMUNICATIONS HOLDINGS LIMITED

Company Registration No. 200211129W

FILING OF PETITION FOR INTERIM RELIEF

The Board of Unified Communications Holdings Limited ("the Company") wishes to inform Shareholders that the joint venture entity of the Company in India, Unified Telecom Private Limited ("UTPL") has on 19 November 2013 filed a Petition to the High Court of Delhi, New Delhi under Section 9 of India's Arbitration and Conciliation Act, 1996 to obtain interim relief on the protection of assets currently under the custody of a mobile telecoms network operator and service provider in India ("the Telco") and to deny the penalty claims by the Telco against UTPL.

Background

In October 2008, UTPL had entered into a revenue sharing contract ("the Contract") with the Telco for the provision of mobile advertising services on a turnkey basis. The Company, via its wholly owned subsidiary company Unified Communications Pte Ltd ("UCPL"), had accordingly invested in and implemented the required systems comprising hardware, software and services ("the Assets") at the Telco's sites for this project, under revenue sharing contract with UTPL.

Based on an assessment by UTPL of the commercial merit of continuing with the Contract prior to its expiry, the decision was made not to pursue renewal upon its expiry in March 2012. Repeated attempts have since been made to recover the Assets that remain in the custody of the Telco. UTPL corresponded and held several meetings with the Telco's representatives to resolve the matter but made little progress towards resolution.

More recently, the Telco had via a letter issued in July 2013, alleged that UTPL is liable for a sum of INR 10.7 crore (approximately SGD2.1 million) for damages and expenditure incurred in connection with the Contract during its currency. Legal counsel has been sought from reputable law firms with good credentials in handling contract litigation and dispute resolution in both India and Singapore to review and advise on the merit of this claim by the Telco on UTPL.

The Petition

The Petition seeks the High Court of New Delhi to direct the Telco to return the Assets to UTPL or appoint an interim receiver as a custodian of the Assets and to direct the Telco not to encumber the Assets.

Assessment of Impact

Having assessed the legal opinion obtained from the law firms consulted, the Board is of the view that UTPL has the full rights and title to the Assets and should be entitled to demand their return, and that the Telco's financial claim against UTPL has no legal merit. Accordingly, local (Singapore) and foreign (India) counsel have been appointed to advise and represent UCPL and UTPL to pursue legal recourse.

Based on the assessment of the matter at this juncture, its potential financial impact on the Group is expected to be limited to the potential loss associated with the failure to recover of the Assets in the custody of the Telco (which the net book value of the Assets as at 30 September 2013 is approximately S\$1.1 million). This potential loss will need to be provided for in the Group's financial statements for the current financial year should the recoverability of the Assets not be ascertainable within the next few months.

The Company will provide Shareholders with further updates as and when there are material developments on this matter.