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Full Year Results * Financial Statement And Related Announcement	
* Asterisks denote mandatory information	
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Announcement is submitted with respect to *	UNIFIED COMMUNICATIONS HLDGLTD
Announcement is submitted by *	Anton Syazi Ahmad Sebi
Designation *	Deputy Chief Executive Officer
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Full Year Financial Statements and Dividend Announcement
for the Year Ended 31 December 2009

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Set out below are the financial statements for the year ended 31 December 2009

Consolidated Income Statement

	Group		
	12 months ended 31 Dec		
	2009	2008	Inc/(dec)
	S\$'000	S\$'000	%
Revenue	18,964	19,633	(3)
Cost of sales	(9,693)	(10,407)	(7)
Gross profit	9,271	9,226	0
Other operating income	1,000	1,218	(18)
Technical support expenses	(3,482)	(3,934)	(11)
Distribution costs	(1,689)	(1,234)	37
Administrative expenses	(1,887)	(2,136)	(12)
Other expenses	(962)	(1,962)	(51)
Total operating expenses	(8,020)	(9,266)	(13)
Profit from operations	2,251	1,178	91
Finance costs	(2)	(43)	(96)
Share of results of an associated company	1,038	1,598	(35)
Profit before tax	3,287	2,733	20
Income tax	(54)	(11)	392
Net profit	3,233	2,722	19
Attributable to:			
Shareholders of the Company	2,900	2,488	17
Minority interest	333	234	42
Net profit	3,233	2,722	19

Consolidated Statement of Comprehensive Income

	Group		
	12 months ended 31 Dec		
	2009	2008	Inc/(dec)
	S\$'000	S\$'000	%
Net profit	3,233	2,722	19
Other Comprehensive Income:			
Exchange difference on consolidation	(501)	(918)	(45)
Total Comprehensive Income, net of tax	2,732	1,804	51
Attributable to:			
Shareholders of the Company	2,393	1,573	52
Minority interest	339	231	47
Total Comprehensive Income, net of tax	2,732	1,804	51

1(a)(ii) Notes to income statement

The following items have been included in arriving at profit from operations:

	Group		
	12 months ended		
	31 Dec		
	2009	2008	Inc/(dec)
	S\$'000	S\$'000	%
Other operating income, comprising:			
Finance lease interest income	-	4	(100)
Foreign exchange gain	663	1,103	(40)
Interest Income	183	29	529
Gain on disposal of plant and equipment	22	3	636
Operating expenses, comprising:			
Amortisation of development costs and intellectual property	(479)	(590)	(19)
Depreciation of plant and equipment	(951)	(1,389)	(32)
Allowance for impairment of trade receivables	-	(28)	(100)
Allowance for impairment of other receivables	(22)	(230)	(90)
Allowance for inventory obsolescence	(53)	(350)	(85)
Foreign exchange loss	(600)	(821)	(27)
Impairment loss on development cost	(77)	-	100
Impairment loss on plant and equipment	(181)	(286)	(37)
Inventories written off	-	(23)	(100)
Loss on disposal of plant and equipment	(3)	(1)	186
Plant and equipment written off	-	(151)	(100)

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Balance Sheets

	Group	Group	Company	Company
	As at	As at	As at	As at
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	15,019	10,092	19	19
Trade and other receivables	9,314	15,712	3,850	4,440
Inventories	212	1,407	-	-
	24,545	27,211	3,869	4,459
Non-current assets				
Investment in an associated company	808	1,233	-	-
Investments in subsidiaries	-	-	32,734	32,526
Plant and equipment	3,905	2,169	-	6
Intangible assets	2,390	1,798	-	-
Deferred income tax assets	311	298	-	-
Trade and other receivables	2,851	311	-	-
	10,265	5,809	32,734	32,532
Total assets	34,810	33,020	36,603	36,991
LIABILITIES				
Current liabilities				
Trade and other payables	8,019	8,840	5,057	5,132
Current income tax liabilities	29	38	-	-
Borrowings	7	99	-	-
	8,055	8,977	5,057	5,132
Non-current liabilities				
Borrowings	3	10	-	-
Deferred income tax liabilities	54	67	-	-
	57	77	-	-
Total liabilities	8,112	9,054	5,057	5,132
Net assets	26,698	23,966	31,546	31,859
EQUITY				
Share capital	31,948	31,948	31,948	31,948
Foreign currency translation reserve	(1,942)	(1,435)	-	-
Accumulated losses	(3,968)	(6,868)	(402)	(89)
Shareholders' equity	26,038	23,645	31,546	31,859
Minority interest	660	321	-	-
	26,698	23,966	31,546	31,859

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

Group		Group	
As at 31/12/2009		As at 31/12/2008	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
7	-	99	-

Amount repayable after one year

Group		Group	
As at 31/12/2009		As at 31/12/2008	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
3	-	10	-

Details of any collateral

The Group's secured facility represents of hire purchase facility.

The hire purchase facility is secured by a right over the leased motor vehicle of a subsidiary with a net book value of nil (31/12/2008:S\$4,927).

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Cash Flow Statement

	12 months ended	
	31 Dec	
	2009	2008
	S\$'000	S\$'000
Cash flows from operating activities:		
Profit before tax and after share of results of an associated company	3,287	2,733
Adjustments for:		
Amortisation of development costs and intellectual property	479	590
Depreciation of plant and equipment	951	1,389
Impairment loss on development cost	77	-
Impairment loss on plant and equipment	181	286
Ir Plant and equipment written off	-	151
Allowance for impairment of inventory	53	350
Allowance for impairment of trade and other receivables	22	258
Inventories written off	-	23
Net gain on disposals of plant and equipment	(19)	(2)
Interest expense	2	43
Interest income	(183)	(33)
Share of results of an associated company	(1,039)	(1,598)
Operating cash flow before working capital changes	3,811	4,190
Changes in operating assets and liabilities		
Inventories	1,051	(545)
Finance lease receivable	-	145
Trade and other receivables	6,351	10,214
Trade and other payables	(3,244)	(5,299)
Cash from operations	7,969	8,705
Income tax paid	(40)	(21)
Interest paid	(2)	(43)
Net cash from operating activities	7,927	8,641
Cash flows from investing activities:		
Purchase of plant and equipment	(2,910)	(735)
Proceeds from disposals of plant and equipment	47	124
Development costs paid	(1,057)	(1,101)
Deposits placement with a licensed bank	61	998
Interest received	183	29
Dividend received from an associated company	1,431	1,865
Net cash (used in)/from investing activities	(2,244)	1,180
Cash flows from financing activities:		
Finance lease interest income	-	4
Proceeds from borrowings	-	1,435
Repayments of borrowings	-	(1,476)
Repayments of finance leases	(7)	(16)
Net cash used in financing activities	(7)	(53)

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (continued)

	12 months ended	
	31 Dec	
	2009	2008
	S\$'000	S\$'000
Net change in cash and cash equivalents	5,675	9,768
Cash and cash equivalents at beginning of the financial year (Note 1)	9,911	993
Effect of exchange rate changes on cash and cash equivalents	(594)	(850)
Cash and cash equivalents at end of the financial year (Note 1)	14,991	9,911

Explanatory Notes:

Note 1

	31 Dec	
	2009	2008
	S\$'000	S\$'000
Cash and cash equivalents	15,019	10,092
Bank overdrafts	-	(92)
Restricted deposits	(28)	(89)
Cash and cash equivalents per consolidated cash flow statement	14,991	9,911

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity for the year ended 31 December 2009

	Issued and fully paid		Foreign currency translation reserve	Retained earnings/ (accumulated losses)	Sub-Total	Minority interest	Total
	Number of shares	Share capital					
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Financial Year ended 31/12/2009							
Group							
Balance at 1/1/2009	319,572,675	31,948	(1,435)	(6,868)	23,645	321	23,966
Total comprehensive income/ (expenses) for the financial year	-	-	(507)	2,900	2,393	339	2,732
Balance at 31/12/2009	319,572,675	31,948	(1,942)	(3,968)	26,038	660	26,698
Company							
Balance at 1/1/2009	319,572,675	31,948	-	(89)	31,859	-	31,859
Total comprehensive income/ (expenses) for the financial year	-	-	-	(313)	(313)	-	(313)
Balance at 31/12/2009	319,572,675	31,948	-	(402)	31,546	-	31,546

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (continued)

Statement of Changes in Equity for the year ended 31 December 2008

	Issued and fully paid		Foreign currency translation reserve	Retained earnings/ (accumulated losses)	Sub-Total	Minority interest	Total
	Number of shares	Share capital					
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Financial Year ended 31/12/2008 Group							
Balance at 1/1/2008	319,572,675	31,948	(520)	(9,356)	22,072	90	22,162
Total comprehensive income/ (expenses) for the financial year	-	-	(915)	2,488	1,573	231	1,804
Balance at 31/12/2008	319,572,675	31,948	(1,435)	(6,868)	23,645	321	23,966
Company							
Balance at 1/1/2008	319,572,675	31,948	-	55	32,003	-	32,003
Total comprehensive income/ (expenses) for the financial year	-	-	-	(144)	(144)	-	(144)
Balance at 31/12/2008	319,572,675	31,948	-	(89)	31,859	-	31,859

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous financial year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

None

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the preceding year.

	Company	
	As at 31/12/2009	As at 31/12/2008
Ordinary shares	319,572,675	319,572,675

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period report on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

These figures have neither been audited nor reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current year as those applied in their audited financial statements for the year ended 31 December 2008 except that the Group has adopted new Financial Reporting Standards (FRS) which became effective on 1 January 2009.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	12 months ended 31 Dec	
	2009	2008
	cents	cents
Based on the weighted average number of ordinary shares on issue ⁽¹⁾	0.91	0.78
On fully diluted basis (detailing any adjustments made to the earnings) ⁽²⁾	n.a	n.a

n.a.: not applicable

⁽¹⁾ For comparative purposes, the earnings per ordinary share of the Group has been computed based on the net profit after tax from the financial statements of the relevant financial year and the weighted average number of ordinary shares issued of 319,572,675 shares for Year 2009 and Year 2008.

⁽²⁾ Diluted earnings per share have not been calculated as no diluting events existed during these periods. No share options were granted to any employees during these periods.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the: (a) current financial period reported on; and (b) immediately preceding financial year.

	As at 31/12/2009		As at 31/12/2008	
	Group cents	Company cents	Group cents	Company cents
Net asset value per ordinary share ⁽¹⁾	8.15	9.87	7.40	9.97

⁽¹⁾ The net asset value per ordinary share of the Group and the Company has been computed based on the net asset value of the Group and the Company at the relevant financial period/year end and the existing issued share capital of 319,572,675 shares.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Review of results for the year ended 31 December 2009 as compared to corresponding financial year ended 31 December 2008

Group revenue analysed by business segment for the year under review is as follows: -

	2009 S\$'000	Sales mix %	2008 S\$'000	Sales mix %
Mobile Technology (TECH BU)	8,784	46	13,191	67
Mobile Value-Added-Service (VAS BU)	7,426	39	4,813	25
Operational Headquarters (OHQ BU)	1,090	6	-	-
Less: Inter-segment sales	(4,775)	(25)	(1,482)	(8)
Proprietary Solutions (TECH BU + VAS BU+OHQ BU)	12,525	66	16,522	84
Distribution	-	-	227	1
Operation Support Systems (OSS BU)	7,476	39	3,546	18
Less: Inter-segment sales	(1,037)	(5)	(662)	(3)
Total	18,964	100	19,633	100

Note:

The Group had, in 2008, discontinued its low growth and low profitability Distribution business segment. This business segment was not classified as Discontinued Operation in accordance with FRS 105 Non-current Assets Held for Sale and Discontinued Operations, as its results were immaterial to the Group.

In 2009, the Proprietary Solutions business segment was split into the Mobile Value-Added-Services Business Unit (VAS BU) and the Mobile Technology Business Unit (TECH BU) following the completion of the Group's initiative to reorganise itself into distinct business units comprising TECH BU, VAS BU and OSS BU. The Company's wholly owned subsidiary company, Unified Communications (OHQ) Sdn Bhd received the Malaysia Industry Development Authority's approval in October 2009 of its Operational Headquarters (OHQ) status to provide certain approved OHQ services to its group companies. This OHQ status is granted for 10 years with certain tax incentives.

The Group recorded consolidated revenue of S\$18.9 million for the financial year ended 31 December 2009, representing a decrease of 3% compared to revenue recorded for the preceding year. The lower revenue recorded in the year under review is mainly attributable to the absence in 2009 of project revenue from TECH BU relating to the "Build Phase" of the Mobile Number Portability Clearinghouse project in Malaysia which was completed in 2008. However, the lower revenue of TECH BU for 2009 had been offset by higher revenue achieved by both VAS BU and OSS BU.

In spite of the lower consolidated revenue recorded, the Group achieved a higher net profit after taxation of S\$3.2 million, but a slightly lower EBITDA of S\$4.5 million, as compared to a net profit after taxation of S\$2.7 million and EBITDA of S\$4.7 million respectively achieved in the preceding year.

This improvement in the profit performance of the Group in the financial year 2009 is attributable primarily to the following factors:

- * An improvement in gross profit driven by higher gross profit margin of 49% achieved in the year under review, as compared to 47% in 2008. This higher gross profit margin is attributable to a more favourable revenue mix for the year comprising higher software license fee and services revenue.
- * A notable reduction in net operating expenses in the year under review, amounting to a decrease of 13% (or S\$1 million) on the net operating expenses incurred in 2008. This reduction was secured through the further expense saving achieved in the operations of TECH BU and VAS BU, as well as the absence of operating expenses for the Distribution segment, which was discontinued in 2008. In addition, as certain intellectual property assets and plant and equipment of the Group had reached the end of their estimated useful lives, this resulted in lower amortization and depreciation charges in the year under review.

The improvement in net profit performance for the year under review was however partly offset by a decrease in the share of results of an associated company of approximately SGD0.6 million, mainly due to lower revenue recorded by the associated company.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on (continued)

Review of the Group's financial position as at 31 December 2009 as compared to the Group's financial position as at 31 December 2008

Current assets decreased by S\$2.7 million or 11% from S\$27.2 million as at 31 December 2008 to S\$24.5 million as at 31 December 2009. This decrease is mainly attributable to the decrease in trade and other receivables amounting to S\$6.4 million as a result of receipt of payments from trade receivables and the reclassification of certain trade and other receivables as non-current assets. The receipt of payment from trade receivables contributed to the improvement in cash and cash equivalents held by the Group to S\$15 million as at 31 December 2009, from S\$10.1 million as at 31 December 2008.

Total non-current assets of the Group increased by S\$4.5 million or 77%, from S\$5.8 million as at 31 December 2008 to S\$10.3 million as at 31 December 2009. This increase is mainly attributable to the reclassification of certain trade and other receivables from current to non-current, and higher plant and equipment as a result of investment in new revenue share assets by VAS BU.

Total liabilities of the Group decreased by S\$0.9 million (or 10%) from S\$9 million as at 31 December 2008 to \$8.1 million as at 31 December 2009. This decrease is mainly due to the reduction in trade and other payables by S\$0.8 million.

Review of the Group's cash flow as at 31 December 2009 as compared to the Group's cash flow as at 31 December 2008

The Group's cash from operations for the year under review was S\$7.9 million, compared to S\$8.7 million for the preceding year. This decrease in cash from operations is mainly attributable to the decrease in sales and hence collections of trade and other receivables of the Group.

Operating cash flow before working capital changes for the year under review decreased to S\$3.8 million as compared to S\$4.2 million for the preceding year. This decrease in operating cash flow is mainly due to the lower net foreign exchange gain of the Group in the year under review.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No profit forecast has been issued for the financial year under review.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Barring any unforeseen circumstances, the Directors remain optimistic about the Group's long-term prospects.

The Directors believe that the Group's efforts to execute its three key strategies for growth and development are showing positive results. On the back of the positive results achieved for the year under review, the Directors believe that the Group will continue to make progress in improving its future performance and financial results.

The Group will continue to strive towards maintaining profitability guided by strategies that have been mapped out. Focus will continue to be given on

- * mobile data and value-added services ("VAS") solution/applications and businesses;
- * recurring revenue streams via managed services business; and
- * participating in the growth of developing and emerging telecommunications markets such as South East Asia, South Asia and the Middle East.

11. Dividend

(a) Current Financial Year Reported On

Any dividend declared for the current financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the period ended 31 December 2009.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Financial year ended 31 December 2009

	TECH S\$'000	VAS S\$'000	OSS S\$'000	OHQ S\$'000	Elimination S\$'000	Group S\$'000
Sales:						
-external sales	5,314	7,161	6,489	-	-	18,964
-inter-segment sales	3,470	265	987	1,090	(5,812)	-
	8,784	7,426	7,476	1,090	(5,812)	18,964
Interest income	183	-	-	-	-	183
Amortisation of development cost and intellectual property	390	2	87	-	-	479
Depreciation of plant and equipment	523	374	32	22	-	951
Allowance for impairment of other receivables	-	22	-	-	-	22
Allowance for impairment of inventories	34	19	-	-	-	53
Impairment loss on development cost	68	9	-	-	-	77
Impairment loss on plant and equipment	33	148	-	-	-	181
Profit/(loss) from operations	2,109	571	861	(390)	(900)	2,251
Finance costs	(2)	-	-	-	-	(2)
Share of result of associated company	-	1,038	-	-	-	1,038
Profit/(loss) before tax	2,107	1,609	861	(390)	(900)	3,287
Income tax	(43)	(14)	(16)	3	16	(54)
Profit/(loss) after tax	2,064	1,595	845	(387)	(884)	3,233
Minority interest	-	81	(414)	-	-	(333)
Profit/(loss) attributable to shareholders	2,064	1,676	431	(387)	(884)	2,900
Segment assets	27,400	11,736	5,565	38,037	(49,046)	33,691
Associated company	-	808	-	-	-	808
Unallocated assets	-	295	-	-	16	311
Consolidated total assets						34,810
Segment liabilities	2,397	10,051	4,552	6,361	(15,313)	8,048
Unallocated liabilities	64	-	-	-	-	64
Consolidated total liabilities						8,112
Other segment items						
Capital expenditure						
- Plant and equipment	185	2,741	79	97	(192)	2,910
- Development costs of intellectual property	582	488	4	-	(17)	1,057

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (continued)

Following the completion of the reorganisation initiative, the Group has from 2009 onwards changed its business segments into distinct business units comprising TECH BU, VAS BU, OSS BU and OHQ BU. As the necessary corresponding information is not available and the cost to develop it would be excessive, the segment information for the immediately preceding year is not restated to reflect the change.

Financial year ended 31 December 2008

	Proprietary Solution S\$'000	Distribution S\$'000	GlobeOSS S\$'000	Others S\$'000	Elimi- nation S\$'000	Group S\$'000
Sales:						
-external sales	16,522	227	2,884	-	-	19,633
-inter-segment sales	-	-	662	-	(662)	-
	16,522	227	3,546	-	(662)	19,633
Interest income	29	-	-	-	-	29
Amortisation of development cost and intellectual property	573	-	17	-	-	590
Depreciation of plant and equipment	1,316	56	11	9	(3)	1,389
Allowance for impairment of trade receivables	12	16	-	-	-	28
Allowance for impairment of other receivables	230	-	-	-	-	230
Allowance for impairment of inventories	160	190	-	-	-	350
Impairment loss on plant and equipment	286	-	-	-	-	286
Inventories written off	15	8	-	-	-	23
Plant and equipment written off	151	-	-	-	-	151
Profit/(loss) from operations	2,087	(692)	445	-	(662)	1,178
Finance costs	(33)	(10)	-	-	-	(43)
Share of result of associated company	1,598	-	-	-	-	1,598
Profit/(loss) before tax	3,652	(702)	445	-	(662)	2,733
Income tax	(11)	-	-	-	-	(11)
Profit/(loss) after tax	3,641	(702)	445	-	(662)	2,722
Minority interest	-	(35)	(199)	-	-	(234)
Profit/(loss) attributable to shareholders	3,641	(737)	246	-	(662)	2,488
Segment assets	27,969	364	3,246	42	(132)	31,489
Associated company	1,233	-	-	-	-	1,233
Unallocated assets	-	298	-	-	-	298
Consolidated total assets						33,020
Segment liabilities	6,574	1,081	2,724	248	(1,748)	8,879
Unallocated liabilities	94	81	-	-	-	175
Consolidated total liabilities						9,054
Other segment items						
Capital expenditure						
- Plant and equipment	652	-	83	-	-	735
- Development costs of intellectual property	662	-	439	-	-	1,101

Geographic information

	Group					
	Sales		Total assets		Capital expenditure	
	2009 S\$'000	2008 S\$'000	2009 S\$'000	2008 S\$'000	2009 S\$'000	2008 S\$'000
ASEAN	13,282	14,202	29,422	28,057	1,545	1,836
Greater China	1,065	1,940	664	793	1	-
North America and other countries	129	128	(1)	117	-	-
South Asia and Middle East	4,487	3,363	3,606	2,522	2,420	-
	18,964	19,633	33,691	31,489	3,966	1,836
Associated company			808	1,233		
Unallocated assets			311	298		
			34,810	33,020		

Major customers

- One of the customers from the Group's TECH BU contributes approximately 22% (2008: 41%) of the Group's total revenue. TECH BU is part of Proprietary Solution segment in 2008.
- One of the customers from the Group's OSS BU contributes approximately 18% (2008: Nil) the Group's total revenue.

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15. A breakdown of sales.

Not applicable.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

17. Interested Person Transactions

Name of the Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	2009 S\$'000	2008 S\$'000	2009 S\$'000	2008 S\$'000
AESBI Power System Sdn Bhd *	202	193	Nil	Nil
Orient Escape Travel Sdn Bhd #	119	117	Nil	Nil

* A wholly-owned subsidiary of Advance Synergy Capital Berhad (a subsidiary of Advance Synergy Berhad)

A Wholly-owned subsidiary of Advance Synergy Berhad

BY ORDER OF THE BOARD

Anton Syazi Ahmad Sebi
Deputy Chief Executive Officer
24 February 2010