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Second Quarter * Financial Statement And Dividend Announcement

* Asterisks denote mandatory information



Name of Announcer *	UNIFIED COMMUNICATIONS HLDGLTD
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Announcement is submitted with respect to *	UNIFIED COMMUNICATIONS HLDGLTD
Announcement is submitted by *	ANTON SYAZI AHMAD SEBI
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>> Announcement Details

The details of the announcement start here ...

For the Financial Period Ended *	30-06-2009
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Attachments

 UCHLAnnouncementQ22009.pdf
 UHLConfirmationofNegativeassurance.pdf
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**Second Quarter Financial Statements and Dividend Announcement
for the Period Ended 30 June 2009**

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Set out below are the financial statements for the second quarter ended 30 June 2009

Consolidated Income Statement

	Group			Group		
	Quarter ended 30-Jun			6 months ended 30 Jun		
	Q2 2009	Q2 2008	Inc/(dec)	2009	2008	Inc/(dec)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	3,857	2,405	60	8,509	8,623	(1)
Cost of sales	(1,506)	(849)	77	(4,427)	(4,934)	(10)
Gross profit	2,351	1,556	51	4,082	3,689	11
Other operating income	82	7	1073	494	32	1445
Technical support expenses	(847)	(777)	9	(1,714)	(1,739)	(1)
Distribution costs	(380)	(292)	30	(663)	(652)	2
Administrative expenses	(467)	(424)	10	(864)	(939)	(8)
Other expenses	(182)	205	(189)	(314)	(14)	2146
Total Operating Expenses	(1,876)	(1,288)	46	(3,555)	(3,344)	6
Profit from operations	557	275	102	1,021	377	171
Finance costs	-	(16)	(101)	(1)	(33)	(96)
Share of result of an associated company	298	403	(26)	613	865	(29)
Profit before tax	855	662	29	1,633	1,209	35
Income tax	(2)	(3)	(24)	(11)	(33)	(66)
Net profit	853	659	29	1,622	1,176	38
Attributable to:						
Shareholders of the Company	771	662	16	1,491	1,124	33
Minority interest	82	(3)	(2843)	131	52	152
Net profit	853	659	29	1,622	1,176	38

Consolidated Statement of Comprehensive Income

	Group			Group		
	Quarter ended 30-Jun			6 months ended 30 Jun		
	Q2 2009	Q2 2008	Inc/(dec)	2009	2008	Inc/(dec)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Net profit	853	659	29	1,622	1,176	38
Other Comprehensive Income:						
Exchange difference on consolidation	(338)	(670)	(50)	(423)	(904)	(53)
Total Comprehensive Income/(Expenses), net of tax	515	(11)	(4927)	1,199	272	340
Attributable to:						
Shareholders of the Company	439	(8)	(5816)	1,059	221	379
Minority interest	76	(3)	(2620)	140	51	174
Total Comprehensive Income/(Expenses), net of tax	515	(11)	(4927)	1,199	272	340

1(a)(ii) Notes to income statement

The following items have been included in arriving at profit/(loss) from operations:

	Group			Group		
	Quarter ended 30-Jun			6 months ended 30-Jun		
	Q2 2009	Q2 2008	Inc/(dec)	2009	2008	Inc/(dec)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Other operating income mainly comprise:						
Foreign exchange gain	10	-	100	305	-	100
Interest Income	43	1	4,190	94	20	368
Operating expenses mainly comprise:						
Amortisation of development costs and intellectual property	(140)	(184)	(24)	(223)	(378)	(41)
Depreciation of plant and equipment	(259)	(359)	(28)	(530)	(743)	(29)
Foreign exchange (loss)/gain	(170)	209	(181)	(296)	10	(3,056)

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Balance Sheets

	Group	Group	Company	Company
	As at	As at	As at	As at
	30/6/2009	31/12/2008	30/6/2009	31/12/2008
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	12,383	10,092	14	19
Trade and other receivables	10,139	15,712	4,300	4,440
Inventories	315	1,407	-	-
	22,837	27,211	4,314	4,459
Non-current assets				
Investment in an associated company	908	1,233	-	-
Investments in subsidiaries	-	-	32,526	32,526
Plant and equipment	4,133	2,169	1	6
Intangible assets	2,021	1,798	-	-
Deferred income tax assets	311	298	-	-
Trade and other receivables	174	311	-	-
	7,547	5,809	32,527	32,532
Total assets	30,384	33,020	36,841	36,991
LIABILITIES				
Current liabilities				
Trade and other payables	5,101	8,840	5,125	5,132
Current income tax liabilities	38	38	-	-
Borrowings	7	99	-	-
	5,146	8,977	5,125	5,132
Non-current liabilities				
Borrowings	7	10	-	-
Deferred income tax liabilities	66	67	-	-
	73	77	-	-
Total liabilities	5,219	9,054	5,125	5,132
Net assets	25,165	23,966	31,716	31,859
EQUITY				
Share capital	31,948	31,948	31,948	31,948
Foreign currency translation reserve	(1,867)	(1,435)	-	-
Accumulated losses	(5,377)	(6,868)	(232)	(89)
Shareholders' equity	24,704	23,645	31,716	31,859
Minority interest	461	321	-	-
	25,165	23,966	31,716	31,859

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

Group		Group	
As at 30/6/2009		As at 31/12/2008	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
7	-	99	-

Amount repayable after one year

Group		Group	
As at 30/6/2009		As at 31/12/2008	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
7	-	10	-

Details of any collateral

The Group's secured facility represents hire purchase facility.

The hire purchase facility is secured by a right over the leased motor vehicle of a subsidiary with a net book value of nil (31/12/2008 : S\$4,927).

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Cash Flow Statement

			6 months ended	
			30 June	
	Q2 2009	Q2 2008	2009	2008
	S\$'000	S\$'000	S\$'000	S\$'000
Cash flows from operating activities:				
Profit before tax and after share of results of an associated company	855	662	1,633	1,209
Adjustments for:				
Amortisation of development costs and intellectual property	140	184	223	378
Depreciation of plant and equipment	259	359	530	743
Plant and equipment written off	-	9	-	9
Allowance for impairment of inventory	(1)	-	(1)	-
Net gain on disposals of plant and equipment	-	(1)	-	(2)
Interest expense	-	15	1	32
Interest income	(43)	(1)	(94)	(20)
Share of results of an associated company	(298)	(402)	(613)	(864)
Operating cash flow before working capital changes	912	825	1,679	1,485
Changes in operating assets and liabilities				
Inventories	1,243	106	1,096	215
Finance lease receivable	-	63	-	125
Trade and other receivables	3,182	(360)	6,260	(1,380)
Trade and other payables	(2,644)	69	(4,255)	(1,306)
Cash from/(used in) operations	2,693	703	4,780	(861)
Income tax paid	1	(10)	(1)	(10)
Interest paid	-	(15)	(1)	(32)
Net cash from/(used in) operating activities	2,694	678	4,778	(903)
Cash flows from investing activities:				
Purchase of plant and equipment	(1,890)	(149)	(2,548)	(212)
Proceeds from disposals of plant and equipment	8	15	16	16
Development costs paid	(308)	(424)	(431)	(424)
Deposits placement with a licensed bank	-	-	-	(703)
Deposits withdrawal from a licensed bank	89	389	89	1,192
Interest received	43	-	94	16
Dividend received from an associated company	(4)	-	913	1,210
Net cash (used in)/from investing activities	(2,062)	(169)	(1,867)	1,095
Cash flows from financing activities:				
Finance lease interest income	-	1	-	4
Proceeds from borrowings	-	-	-	716
Repayments of borrowings	-	(235)	-	(278)
Repayments of finance leases	(2)	3	(3)	(13)
Net cash (used in)/from financing activities	(2)	(231)	(3)	429

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (continued)

			6 months ended	
			30 June	
	Q2 2009 S\$'000	Q2 2008 S\$'000	2009 S\$'000	2008 S\$'000
Net change in cash and cash equivalents	630	278	2,908	621
Cash and cash equivalents at beginning of the financial year (Note 1)	12,121	1,129	9,911	993
Effect of exchange rate changes on cash and cash equivalents	(368)	(443)	(436)	(650)
Cash and cash equivalents at end of the financial period (Note 1)	12,383	964	12,383	964

Explanatory Notes:

Note 1

	30 June	
	2009	2008
	S\$'000	S\$'000
Cash and cash equivalents	12,383	1,647
Bank overdrafts	-	(117)
Restricted deposits	-	(566)
Cash and cash equivalents per consolidated cash flow statement	12,383	964

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity for quarter ended 30 June 2009

	Issued and fully paid		Foreign currency translation reserve	Retained earnings/ (accumulated losses)	Sub-Total	Minority interest	Total
	Number of shares	Share capital					
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Financial Period ended 30/6/2009							
Group							
Balance at 1/4/2009	319,572,675	31,948	(1,535)	(6,148)	24,265	385	24,650
Total comprehensive (expenses) /Income for the financial period	-	-	(332)	771	439	76	515
Balance at 30/6/2009	319,572,675	31,948	(1,867)	(5,377)	24,704	461	25,165
Company							
Balance at 1/4/2009	319,572,675	31,948	-	(120)	31,828	-	31,828
Total comprehensive expenses for the financial period	-	-	-	(112)	(112)	-	(112)
Balance at 30/6/2009	319,572,675	31,948	-	(232)	31,716	-	31,716

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (continued)

Statement of Changes in Equity for the quarter ended 30 June 2008

	Issued and fully paid		Foreign currency translation reserve	Retained earnings/ (accumulated losses)	Sub-Total	Minority interest	Total
	Number of shares	Share capital					
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Financial Period ended 30/6/2008							
Group							
Balance at 1/4/2008	319,572,675	31,948	(753)	(8,894)	22,301	144	22,445
Total comprehensive (expenses) /Income for the financial period	-	-	(670)	662	(8)	(3)	(11)
Balance at 30/6/2008	319,572,675	31,948	(1,423)	(8,232)	22,293	141	22,434
Company							
Balance at 1/4/2008	319,572,675	31,948	-	(2)	31,946	-	31,946
Total comprehensive expense for the financial period	-	-	-	(103)	(103)	-	(103)
Balance at 30/6/2008	319,572,675	31,948	-	(105)	31,843	-	31,843

Statement of Changes in Equity for the 6 months ended 30 June 2009

	Issued and fully paid		Foreign currency translation reserve	Retained earnings/ (accumulated losses)	Sub-Total	Minority interest	Total
	Number of shares	Share capital					
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Financial Period ended 30/6/2009							
Group							
Balance at 1/1/2009	319,572,675	31,948	(1,435)	(6,868)	23,645	321	23,966
Total comprehensive (expenses) /Income for the financial period	-	-	(432)	1,491	1,059	140	1,199
Balance at 30/6/2009	319,572,675	31,948	(1,867)	(5,377)	24,704	461	25,165
Company							
Balance at 1/1/2009	319,572,675	31,948	-	(89)	31,859	-	31,859
Total comprehensive expenses for the financial period	-	-	-	(143)	(143)	-	(143)
Balance at 30/6/2009	319,572,675	31,948	-	(232)	31,716	-	31,716

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (continued)

Statement of Changes in Equity for the 6 months ended 30 June 2008

	Issued and fully paid		Foreign currency translation reserve	Retained earnings/ (accumulated losses)	Sub-Total	Minority interest	Total
	Number of shares	Share capital					
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Financial Period ended 30/06/08							
Group							
Balance at 1/1/2008	319,572,675	31,948	(520)	(9,356)	22,072	90	22,162
Total comprehensive (expenses) /Income for the financial period	-	-	(903)	1,124	221	51	272
Balance at 30/6/2008	319,572,675	31,948	(1,423)	(8,232)	22,293	141	22,434
Company							
Balance at 1/1/2008	319,572,675	31,948	-	55	32,003	-	32,003
Total comprehensive expenses for the financial period	-	-	-	(160)	(160)	-	(160)
Balance at 30/6/2008	319,572,675	31,948	-	(105)	31,843	-	31,843

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous financial year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

None

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the preceding year.

	Company	
	As at 30/6/2009	As at 31/12/2008
Ordinary shares	319,572,675	319,572,675

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period report on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

These figures have neither been audited nor reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current year as those applied in their audited financial statements for the year ended 31 December 2008 except that the Group has adopted new Financial Reporting Standards (FRS) which became effective on 1 January 2009.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group		Group	
	Q2 2009 cents	Q2 2008 cents	6 months ended 30 June	
			2009 cents	2008 cents
Based on the weighted average number of ordinary shares on issue ⁽¹⁾	0.24	0.21	0.47	0.35
On fully diluted basis (detailing any adjustments made to the earnings) ⁽²⁾	n.a	n.a	n.a	n.a

n.a.: not applicable

⁽¹⁾ For comparative purposes, the earnings per ordinary share of the Group has been computed based on the net profit/(loss) after tax and minority interest from the financial statements of the relevant financial period and the weighted average number of ordinary shares issued of 319,572,675 shares for Quarter ended 30 June 2009 and 2008.

⁽²⁾ Diluted earnings per share have not been calculated as no diluting events existed during these periods. No share options were granted to any employees during these periods.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the: (a) current financial period reported on; and (b) immediately preceding financial year.

	As at 30/6/2009		As at 31/12/2008	
	Group cents	Company cents	Group cents	Company cents
Net asset value per ordinary share ⁽¹⁾	7.73	9.92	7.40	9.97

⁽¹⁾ The net asset value per ordinary share of the Group and the Company has been computed based on the net asset value of the Group and the Company at the relevant financial period/year end and the existing issued share capital of 319,572,675 shares.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Review of results for the quarter ended 30 June 2009 as compared to corresponding quarter ended 30 June 2008

Group revenue analysed by business segment for the quarter under review is as follows: -

	Q2 2009 S\$'000	Sales mix %	Q2 2008 S\$'000	Sales mix %
Mobile Technology (TECH BU)	1,941	50%	1,602	67%
Mobile Value-Added-Service (VAS BU)	1,248	32%	355	15%
Proprietary Solutions (TECH BU + VAS BU)	3,189	83%	1,957	81%
Distribution	-	0%	124	5%
Operation Support Systems (OSS BU)	668	17%	324	13%
Total	3,857	100%	2,405	100%

Note:

The Group had, in 2008, discontinued its low growth and low profitability Distribution business segment. The Proprietary Solutions business segment has in 2009 been split into the Mobile Value-Added-Services Business Unit (VAS BU) and the Mobile Technology Business Unit (TECH BU) following the completion of the Group's initiative to reorganise itself into distinct business units comprising TECH BU, VAS BU, and OSS BU.

The Group achieved consolidated revenue of S\$3.8 million for the quarter ended 30 June 2009, representing an increase of 60% compared to revenue achieved for the corresponding quarter ended 30 June 2008. The higher revenue recorded in the quarter under review is mainly attributable to the increase in system-sale project revenue of VAS BU as well as managed services revenue of TECH BU.

In tandem with the increase in revenue, the Group achieved a higher net profit after taxation of S\$0.9 million, and a consistent earnings before interest, tax, depreciation and amortisation ("EBITDA") of S\$1.2 million, as compared to a net profit of S\$0.7 million and EBITDA of S\$1.2 million respectively, for the quarter ended 30 June 2008.

The profit performance of the Group for the quarter ended 30 June 2009 reflects the improvement in revenue and gross profit achieved for the quarter, as compared to the corresponding quarter in 2008. However, the flow-down effect of the higher achieved revenue on profit of the Group for the quarter had been partly offset by the following factors:

- * A net foreign exchange loss of S\$0.2 million recorded in the current quarter, attributable primarily to the revaluation loss associated with the US Dollar assets of the Group. In comparison, a net foreign exchange gain of S\$0.2 million was recorded in the corresponding quarter of 2008; and
- * An increase in operating expenses of the Group mainly attributable to higher payroll and related expenses of OSS BU of approximately S\$0.1million, in line with the business plan of this business unit.

Review of results for the six month period ended 30 June 2009 as compared to corresponding period in 2008

	2009 S\$'000	Sales mix %	2008 S\$'000	Sales mix %
Mobile Technology (TECH BU)	4,051	48	5,987	69
Mobile Value-Added-Service (VAS BU)	2,265	27	1,849	21
Proprietary Solutions (TECH BU + VAS BU)	6,316	74	7,836	91
Distribution	-	-	213	2
Operation Support Systems (OSS BU)	2,193	26	574	7
Total	8,509	100	8,623	100

Note:

The Group had, in 2008, discontinued its low growth and low profitability Distribution business segment. The Proprietary Solutions business segment has in 2009 been split into the Mobile Value-Added-Services Business Unit (VAS BU) and the Mobile Technology Business Unit (TECH BU) following the completion of the Group's initiative to reorganise itself into distinct business units comprising TECH BU, VAS BU, and OSS BU.

The Group recorded consolidated revenue of S\$8.5 million for the first half of 2009, representing a slight decrease of 1% compared to revenue achieved for the corresponding period in 2008. The lower revenue recorded in the period under review is mainly attributable to the absence in 2009 of project revenue from TECH BU relating to the "Build Phase" of Mobile Number Portability Clearinghouse project in Malaysia which was completed in 2008. However, the lower revenue of TECH BU for this period had been offset by higher revenue achieved by both VAS BU and OSS BU.

In spite of the slightly lower revenue recorded, the Group achieved a higher net profit after taxation of S\$1.6 million, and a consistent EBITDA of S\$2.3 million, as compared to a net profit of S\$1.2 million and EBITDA of S\$2.3 million respectively, for the corresponding period in 2008.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on (continued)

This improvement in the profit performance of the Group in the first half of 2009 is attributable primarily to the following factors:

- * An improvement in gross profit driven by higher gross profit margin of 47% achieved in the first half of 2009, as compared to 42% in 2008. This higher gross profit margin is attributable to a more favourable revenue mix for the period under review in which revenue comprised a higher contribution from software licensing fee revenue and services.
- * A decrease in net operating expenses through the savings in Distribution business segment operating expenses, the business segment from which the Group had exited in late 2008.

The improvement in net profit performance for the first half of 2009 was however partly offset by a decrease in the share of results of an associated company of approximately SGD0.2 million, mainly due to lower revenue recorded by the associated company.

Review of the Group's financial position as at 30 June 2009 as compared to the Group's financial position as at 31 December 2008

Current assets decreased by S\$4.4 million or 16% from S\$27.2 million as at 31 December 2008 to S\$22.8 million as at 30 June 2009. This decrease is mainly attributable to the decrease in trade and other receivables amounting to S\$5.6 million as a result of receipt of payments from trade debtors. This has contributed to the improvement in cash and cash equivalents held by the Group to S\$12.4 million as at 30 June 2009, from S\$10.1 million as at 31 December 2008.

Total non-current assets of the Group increased by S\$1.7 million or 30%, compared to the balance as at 31 December 2008 of S\$5.8 million. This increase is mainly attributable to higher plant and equipment as a result of investment in new revenue share assets by VAS BU.

Total liabilities of the Group decreased by S\$3.8 million (or 43%), as at 30 June 2009, from S\$9 million as at 31 December 2008. The decrease is mainly due to the reduction in trade and other payables by S\$3.7 million.

Review of the Group's cash flow for the quarter and six-month period ended 30 June 2009 as compared to the corresponding periods in 2008

The Group's cash as generated from operations for the current quarter was S\$2.7 million, compared to S\$0.7 million for the corresponding quarter ended 2008. This significant increase in cash from operations is mainly attributable to the decrease in trade and other receivables of the Group. Cash from operations for the first months of 2009 amounted to S\$4.8 million, compared to the cash used in operations of S\$0.9 million for the corresponding period in 2008. This significant increase in cash from operations for the first half of 2009 is mainly due to the decrease in trade and other receivables.

Operating cash flow before working capital changes for the current quarter and first half of 2009 improved to S\$0.9 million and S\$1.7 million respectively as compared to S\$0.8 million and S\$1.5 million respectively for the corresponding periods in 2008. This increase in operating cash flow is mainly due to higher profitability of the Group in the current quarter and first half of 2009 of S\$0.9 million and S\$1.6 million respectively as compared to the profit before tax and after share of results of associated company of S\$0.7million and S\$1.2 million respectively in the corresponding period in 2008.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No profit forecast has been issued for the financial year under review.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Barring any unforeseen circumstances, the Directors remain cautiously optimistic about the Group's long-term prospects.

The Directors believe that the Group's efforts to execute its three key strategies for growth and development are showing positive results. On the back of the positive results achieved in 2008, coupled with the completion of Group reorganisation into three distinct business units in 2009, the Directors believe that the Group will continue to make progress in improving its future performance and financial results.

The Group will continue to strive towards maintaining profitability guided by strategies that have been mapped out. Focus will continue to be given on

- * mobile data and value-added services ("VAS") solution/applications and businesses;
- * recurring revenue streams via managed services business; and
- * participating in the growth of developing and emerging telecommunications markets such as South East Asia, South Asia and the Middle East.

11. Dividend**(a) Current Financial Year Reported On**

Any dividend declared for the current financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the period ended 30 June 2009.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15. A breakdown of sales.

Not applicable.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

17. Interested Person Transactions

Name of the Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	6 months ended 30 June		6 months ended 30 June	
	2009 S\$'000	2008 S\$'000	2009 S\$'000	2008 S\$'000
AESBI Power System Sdn Bhd	129	82	Nil	Nil

BY ORDER OF THE BOARD

Anton Syazi Ahmad Sebi
Directors and Deputy Chief Executive Officer
13th August 2009

CONFIRMATION OF NEGATIVE ASSURANCE ON INTERIM RESULTS
BY THE BOARD OF DIRECTORS (THE "BOARD") OF
UNIFIED COMMUNICATIONS HOLDINGS LIMITED (THE "COMPANY")
PURSUANT TO RULE 705(4) OF THE LISTING MANUAL
OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Confirmation by the Board Pursuant to Rule 705(4)

We, Wong Tze Leng and Anton Syazi Ahmad Sebi, being two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results for the period ended 30 June 2009 to be false or misleading.

On behalf of the board of directors



Wong Tze Leng
Director and Chief Executive Officer



Anton Syazi Ahmad Sebi
Director and Deputy Chief Executive
Officer

Date: 13 August 2009