

ADVANCE SYNERGY BERHAD (“ASB” or “Company”)

RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“RRPTs”)

Contents:

1. INTRODUCTION

Pursuant to Paragraph 10.09 (1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of ASB wishes to announce that in the ordinary course of transaction, ASB and its subsidiaries (“Group”) have entered into RRPTs as detailed in Section 2 herein. The aggregate value of the RRPTs during the period from 1 April 2024 to 31 March 2025 had exceeded the percentage ratio of 1% of the audited consolidated net assets of the Company.

2. DETAILS OF THE RRPTs

The Details of the RRPTs are set out in Appendix A of this announcement.

3. RATIONALE FOR THE RRPTs

The RRPTs are necessary for the day-to-day operations and within the ordinary course of business of the Group. The RRPTs are made on arm’s length basis and on generally acceptable commercial terms which are not more favourable to the related parties than those generally available to the public. Further, the RRPTs are not detrimental to the interests of the minority shareholders.

4. EFFECTS OF THE RRPTs

The financial effects of the RRPTs are set out below:-

4.1 Share capital and shareholdings of substantial shareholders

The RRPTs will not have any effect on the share capital and substantial shareholders' shareholdings of ASB.

4.2 Net Assets and gearing

The RRPTs will not have any material effect to the earnings and net assets of the Group for the financial year ending 31 December 2025.

5. APPROVALS REQUIRED

The RRPTs are not subject to the approval of ASB shareholders or the approval of any relevant authorities.

6. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

Save as disclosed in Appendix A, none of the directors and major shareholders of ASB and/or persons connected with them has any interest, direct or indirect, in the RRPTs.

7. AUDIT COMMITTEE'S STATEMENT

The Audit Committee, having taken into consideration the rationale and all aspects of the RRPTs, is of the opinion that the RRPTs are in the best interest of the Group, fair, reasonable and on normal commercial terms, and are not detrimental to the interest of the minority shareholders of ASB.

8. STATEMENT BY DIRECTORS

The Board, save for the interested directors, having taken into consideration all aspects of the RRPTs, is of the opinion that the RRPTs are in the best interests of the Group, fair, reasonable and on normal commercial terms, and are not detrimental to the interest of the minority shareholders of ASB.

This announcement is dated 28 May 2025.

APPENDIX A - SUMMARY OF RRPT

No.	Vendor/ Provider	Purchaser/ Recipient	Nature of Transaction	Value of the Recurrent Transactions (RM'000)
1.	ASB wholly-owned subsidiaries	Dato' Ahmad Sebi Bakar ("DAS") (Note 1)	Sale of air ticket	142.00
2.	ASB wholly-owned subsidiaries	Companies in which DAS and/or Persons Connected with DAS may have direct and/or deemed interest (Note 2)	Transfer and day Tours Package	38.80
			Provision of secretarial services	23.30
			Merchant Discount Rate and Terminal Rental	35.25
			Management Services	26.16
3.	ASB wholly-owned subsidiaries	ASB subsidiaries with related parties' interest (Note 3)	Provision of secretarial services	17.48
			Merchant Discount Rate and Terminal Rental	32.28
			Human Resource Services	54.80
			IT Support Services	18.48
			Management Services	521.20
			Rental	1,543.32
4.	ASB subsidiaries with related parties' interest (Note 3)	ASB wholly/non-wholly owned subsidiaries	Rental	1,412.96
5.	ASB subsidiaries with related parties' interest (Note 3)	Companies in which DAS and/or Persons Connected with DAS may have direct and/or deemed interest (Note 2)	Rental	21.56
6.	ASB subsidiaries with related parties' interest (Note 3)	ASB	Rental	204.76
7.	Companies in which DAS and/or Persons Connected with DAS may have direct and/or deemed interest (Note 3)	ASB subsidiaries with related parties' interest (Note 3)	Food & Beverages Supply	9.41
			Rental	661.44
8.	ASB subsidiaries with related parties' interest (Note 2)	ASB subsidiaries with related parties' interest (Note 3)	Food & Beverages Supply	1.0
			Rental	108.07
Total				4,872.27

Notes:

1. DAS, former Group Chair who resigned on 31 October 2023 and assumed the role of Group Advisor, is a director of certain subsidiaries of ASB and a substantial shareholder of ASB.
2. Where DAS and/or his children, Mr Anton Syazi Dato' Ahmad Sebi ("Mr Anton") and/or Ms Aryati Sasya Dato' Ahmad Sebi ("Ms Sasya"), are directors and/or shareholders of these companies.

DAS, former Group Chair who resigned on 31 October 2023 and assumed the role Group Advisor, is a director of certain subsidiaries of ASB and a substantial shareholder of ASB.

Mr Anton and Ms Sasya are shareholders of ASB, and directors of ASB and certain subsidiaries of ASB.

3. Mr Anton and Ms Sasya holds direct and/or deemed equity interests in the companies which hold direct equity interests ("Related Parties' Companies") in ASB subsidiaries with related parties' interest.

DAS, Mr Anton and/or Ms Sasya are also directors of certain Related Parties' Companies and ASB subsidiaries with related parties interest.

DAS, former Group Chair who resigned on 31 October 2023 and assumed the role of Group Advisor, is a director of certain subsidiaries of ASB and a substantial shareholder of ASB.

Mr Anton and Ms Sasya are shareholders of ASB, and directors of ASB and certain subsidiaries of ASB.