

UNIFIED COMMUNICATIONS HOLDINGS LIMITED

INCORPORATION OF A NEW SUBSIDIARY IN MALAYSIA

The Board of Directors of Unified Communications Holdings Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, Unified Communications Sdn Bhd (“UCSB”), has today received the Certificate of Incorporation of Private Company dated 23 February 2006 for the incorporation of a 51% owned subsidiary in Malaysia, GlobeOSS Sdn Bhd (“GlobeOSS”) with an authorised share capital of RM500,000.00 and paid-up capital of RM10,000.00. The remaining 49% of the paid-up share capital of GlobeOSS is held by another non-related party namely, Incremental Mission Sdn Bhd, a private limited company incorporated in Malaysia.

The principal activities of GlobeOSS are to provide Global Operations Support and System Tracking services, Consultancy, Design and Project Management services.

Focusing in the ever-growing international roaming business, GlobeOSS’s global roaming service management solutions will assist telecom operators to improve their roaming operational performance while maintaining the stability and quality of their roaming network.

The investment in GlobeOSS is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.