



ADVANCE SYNERGY BERHAD

(Company No.: 1225-D)
(Incorporated in Malaysia)

Registered Office:

Level 3A (Tower Block)
Menara Milenium
No. 8 Jalan Damanela
Bukit Damansara
50490 Kuala Lumpur

14 July 2003

To: The Warrantheolders of Advance Synergy Berhad (ASB)

Dear Sir/Madam

Proposed extension of the duration and exercise period of ASB's outstanding warrants 2000/2003 by five (5) years from 28 August 2003 up to and including 28 August 2008 and thereafter the option to extend the exercise period for a further period of two (2) years expiring on 28 August 2010 (Proposed Warrants Extension)

The Warrantheolders' Meeting held at Dewan Thai, City Villa Kuala Lumpur, 69, Jalan Haji Hussein, 50300 Kuala Lumpur on Wednesday, 9 July 2003 could not proceed due to insufficient quorum. The required quorum for the Warrantheolders' Meeting is at least two (2) warrantheolders present in person or by proxy and holding 50% of the outstanding warrants. Hence, the Warrantheolders' Meeting was adjourned and will now be held at Dewan Thai, City Villa Kuala Lumpur, 69, Jalan Haji Hussein, 50300 Kuala Lumpur on Wednesday, 23 July 2003 at 10.30 a.m. for the purpose of considering and if thought fit passing the resolution as appended in the attached Notice of Adjourned Warrantheolders' Meeting.

Those warrantheolders who are present in person or by proxy at the Adjourned Warrantheolders' Meeting shall constitute the quorum for the Adjourned Warrantheolders' Meeting. It is therefore in your interest to attend the Adjourned Warrantheolders' Meeting in person or if you are not able to do so, to appoint a proxy to attend and vote on your behalf at the Adjourned Warrantheolders' Meeting.

Please note that if you have previously sent the Proxy Form for the Warrantheolders' Meeting intended to be held earlier on 9 July 2003, it shall be valid for the Adjourned Warrantheolders' Meeting and you need not redeposit the same.

If you have not appointed a proxy earlier but wish to appoint a proxy for the purpose of attending the Adjourned Warrantheolders' Meeting, you may do so. Alternatively, you may appoint the Chairman of the Adjourned Warrantheolders' Meeting as your proxy by completing the Proxy Form attached and depositing the duly completed Proxy Form at the Registered Office of the Company at Level 3A (Tower Block), Menara Milenium, No. 8, Jalan Damanela, Bukit Damansara, 50490 Kuala Lumpur, Malaysia on or before 10.30 a.m. on Monday, 21 July 2003.

Yours faithfully

For and on behalf of the Board of Directors

ADVANCE SYNERGY BERHAD

Wong Ah Nam @ Wong Joon Tuang
Independent Non-Executive Director



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Notice of Adjourned Warrantheolders' Meeting

NOTICE IS HEREBY GIVEN that the Adjourned Warrantheolders' Meeting will be held at Dewan Thai, City Villa Kuala Lumpur, 69, Jalan Haji Hussein, 50300 Kuala Lumpur on Wednesday, 23 July 2003 at 10.30 a.m. for the purpose of considering and, if thought fit, passing with or without modifications the following resolution:

SPECIAL RESOLUTION – PROPOSED WARRANTS EXTENSION

"THAT conditional upon the passing of the Special Resolution of the Company by the stockholders at the Extraordinary General Meeting in respect of the proposed extension of the exercise period of the ASB Warrants 2000/2003 (ASB Warrants) (Proposed Warrants Extension) and subject to the Companies Act, 1965, the approvals of the relevant authorities being obtained and any condition(s), modification(s), variation(s) and/or amendment(s) that may be imposed by the relevant authorities in granting such approvals, the holders of the ASB Warrants (Warrantheolders) which are outstanding and issued on 29 August 2000 to the then existing stockholders of the Company on the basis of one (1) new ASB Warrant for every two (2) existing stock units held in the Company hereby approve the proposed extension of the exercise period of the ASB Warrants by a further period of five (5) years thereby amending the exercise period of the ASB Warrants to commence from the date of issue of the ASB Warrants and ending at 5.00 p.m. on 28 August 2008 and thereafter the option to extend the exercise period for a further period of two (2) years thereby amending the exercise period of the ASB Warrants to commence from the date of issue of the ASB Warrants and ending at 5.00 p.m. on 28 August 2010 if the weighted average price of ASB stock units quoted on the Kuala Lumpur Stock Exchange is not more than 20% over the exercise price of RM1.00 per ASB stock unit for any period of thirty (30) consecutive days during the six (6)-month period from 29 November 2007 to 28 May 2008 and all the other terms, provisions and conditions attaching to the ASB Warrants as set out in the deed poll dated 28 April 2000 (Deed Poll) constituting the ASB Warrants shall, apart from the amendments necessary to give effect to the Proposed Warrants Extension, remain unchanged;

AND THAT the Warrantheolders hereby approve and affirm the execution of a further deed poll (Supplemental Deed Poll) expressed to be supplemental to the Deed Poll in such form and content as the Directors of the Company may approve to implement and give effect to the Proposed Warrants Extension;

AND THAT the Warrantheolders hereby approve that the Directors of the Company be and are hereby authorised to enter into for and on behalf of the Company any such agreement and arrangement and to do all acts and things that they consider necessary and expedient in the best interests of the Company to give effect to the Proposed Warrants Extension with full power to consent to and implement any condition(s), modification(s), addition(s), variation(s) and/or amendment(s) as may be required or imposed by any relevant authorities."

By order of the Board

SNG NGIAP KOON
Secretary

Kuala Lumpur
14 July 2003

Notes:

1. A Warrantheolder of the Company entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. Where a Warrantheolder does appoint more than one proxy, he shall specify the proportion of his warrants to be represented by each proxy, failing which the appointment shall be deemed to be in alternative. A proxy need not be a Warrantheolder of the Company.
2. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney duly authorised and in the case of a corporation, the instrument appointing a proxy must be under its common seal or under the hand of an officer or attorney duly authorised.
3. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 3A (Tower Block), Menara Milenium, No. 8, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur not less than 48 hours before the time appointed for holding the meeting or any other adjournment thereof.
4. If neither "FOR" nor "AGAINST" is indicated above, the proxy will vote or abstain at his/her discretion.



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PROXY FORM FOR ADJOURNED WARRANTHOLDERS' MEETING

| |
|-------------------------|
| Number of warrants held |
|-------------------------|

Please refer to the notes below before completing this Proxy Form.

I/We
(full name in block letters)

NRIC/Company No. or CDS Account No.
(for nominee companies only)

of
(full address)

being a warrantholder/warrantholders of Advance Synergy Berhad, hereby appoint

..... NRIC No.
(full name in block letters)

of
(full address)

or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Adjourned Warrantholders' Meeting of the Company to be held at Dewan Thai, City Villa Kuala Lumpur, 69, Jalan Haji Hussein, 50300 Kuala Lumpur on Wednesday, 23 July 2003 at 10.30 a.m..

My/Our proxy is to vote on the resolution as indicated by an X in the appropriate space below. If no indication is given, my/our proxy shall vote or abstain as he/she thinks fit.

| Resolution | FOR | AGAINST |
|--|-----|---------|
| Special Resolution – Proposed Warrants Extension | | |

Dated this day of 2003

.....
Signature(s) of warrantholder(s)

Notes:

1. A warrantholder of the Company entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. Where a warrantholder does appoint more than one proxy, he shall specify the proportion of his warrants to be represented by each proxy, failing which the appointment shall be deemed to be in alternative. A proxy need not be a warrantholder of the Company.
2. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney duly authorised and in the case of a corporation, the instrument appointing a proxy must be under its common seal or under the hand of an officer or attorney duly authorised.
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4. If neither "FOR" nor "AGAINST" is indicated above, the proxy will vote or abstain at his/her discretion.



Fold this flap for sealing

Then fold here

AFFIX
STAMP

THE COMPANY SECRETARY
ADVANCE SYNERGY BERHAD
LEVEL 3A (TOWER BLOCK)
MENARA MILENIUM
NO. 8, JALAN DAMANLELA
BUKIT DAMANSARA
50490 KUALA LUMPUR

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