

NOTICE OF PROVISIONAL ALLOTMENT OF IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS

The Provisional Allotment of ICULS (as defined herein) as contained in this notice of provisional allotment is a prescribed security pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Provisional Allotment of ICULS.



ADVANCE SYNERGY BERHAD

(Company No.: 1225-D)

(Incorporated in Malaysia under the Companies Ordinance, 1915)

RENOUNCEABLE TWO (2)-CALL RIGHTS ISSUE OF UP TO RM177,341,650 NOMINAL VALUE OF 2% 10-YEAR IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") AT 100% OF THE NOMINAL VALUE OF RM0.15 EACH (OR EQUIVALENT OF UP TO 1,182,277,666 ICULS), WITH THE FIRST CASH CALL AMOUNT OF RM0.07 PER ICULS PAYABLE IMMEDIATELY UPON ACCEPTANCE/APPLICATION AND THE SECOND NON-CASH CALL AMOUNT OF RM0.08 PER ICULS PAYABLE OUT OF THE SHARE PREMIUM ACCOUNT OF THE COMPANY, ON THE BASIS OF RM0.525 NOMINAL VALUE OF ICULS (OR EQUIVALENT TO 3.5 ICULS) FOR EVERY ONE (1) ORDINARY SHARE OF RM1.00 EACH ("ASB SHARE") HELD IN THE COMPANY AT 5.00 P.M. ON 26 DECEMBER 2007 ("RIGHTS ISSUE")

Adviser and Underwriter



CIMB Investment Bank Berhad (18417-M)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of ADVANCE SYNERGY BERHAD ("ASB" OR THE "COMPANY")

Dear Sir/Madam,

The Board of Directors of ASB has provisionally allotted to you, in accordance with a special resolution passed by the Company at the Extraordinary General Meeting convened on 29 June 2007 and the approval of the Securities Commission dated 17 April 2007, the number of ICULS as indicated below ("Provisional Allotment of ICULS").

We wish to advise that the Provisional Allotment of ICULS made to you in respect of the Rights Issue have been confirmed by Bursa Depository and will be credited into your Central Depository System ("CDS") account.

The Provisional Allotment of ICULS is made subject to the terms and conditions in the Abridged Prospectus dated 27 December 2007 issued by the Company. Bursa Malaysia Securities Berhad ("Bursa Securities") has already prescribed the securities of ASB listed on the Main Board of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotment of ICULS arising from the Rights Issue are prescribed securities and as such, all dealings in the Provisional Allotment of ICULS will be by book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991 and the Rules of Bursa Depository.

ALL ICULS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE ICULS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE). NO PHYSICAL CERTIFICATES WILL BE ISSUED.

Table with 3 columns: NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER; NUMBER OF ASB SHARES HELD AT 5.00 P.M. ON 26 DECEMBER 2007; NUMBER OF ICULS PROVISIONALLY ALLOTTED TO YOU; AMOUNT PAYABLE UPON FULL ACCEPTANCE (AT RM 0.07 PER ICULS) (RM)

IMPORTANT DATES AND TIMES table with 2 columns: Event, Date/Time

By order of the Board of Directors of Advance Synergy Berhad

Ho Tsae Feng (MAICSA 7028522) Company Secretary

REGISTRAR SECTRARS SERVICES SDN BHD (92781-X) NO. 28-1, JALAN TUN SAMBANTHAN 3 BRICKFIELDS 50470 KUALA LUMPUR

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 27 DECEMBER 2007

**RIGHTS SUBSCRIPTION FORM**

THIS RIGHTS SUBSCRIPTION FORM ("RSF") IS FOR THE PURPOSE OF ACCEPTING THE ICULS (AS DEFINED HEREIN) AND/OR APPLYING FOR EXCESS ICULS PURSUANT TO THE RIGHTS ISSUE (AS DEFINED HEREIN) OF ADVANCE SYNERGY BERHAD ("ASB" OR "COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE, APPLICATION AND PAYMENT IS 5.00 P.M. ON 16 JANUARY 2008 OR ANY SUCH LATER DATE(S) AND TIME(S) AS MAY BE DETERMINED BY THE DIRECTORS AND UNDERWRITER, AT THEIR DISCRETION, AND ANNOUNCED NOT LESS THAN TWO (2) MARKET DAYS FROM THE STIPULATED CLOSING DATES. THIS FORM IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS STANDING TO HIS/HER CENTRAL DEPOSITORY SYSTEM ACCOUNT.



**ADVANCE SYNERGY BERHAD**

(Company No.: 1225-D)  
 (Incorporated in Malaysia under the Companies Ordinance, 1915)

Affix RM10.00  
 Malaysian Revenue  
 Stamp here

**RENOUNCEABLE TWO (2)-CALL RIGHTS ISSUE OF UP TO RM177,341,650 NOMINAL VALUE OF 2% 10-YEAR IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") AT 100% OF THE NOMINAL VALUE OF RM0.15 EACH (OR EQUIVALENT OF UP TO 1,182,277,666 ICULS), WITH THE FIRST CASH CALL AMOUNT OF RM0.07 PER ICULS PAYABLE IMMEDIATELY UPON ACCEPTANCE/APPLICATION AND THE SECOND NON-CASH CALL AMOUNT OF RM0.08 PER ICULS PAYABLE OUT OF THE SHARE PREMIUM ACCOUNT OF THE COMPANY, ON THE BASIS OF RM0.525 NOMINAL VALUE OF ICULS (OR EQUIVALENT TO 3.5 ICULS) FOR EVERY ONE (1) ORDINARY SHARE OF RM1.00 EACH ("ASB SHARE") HELD IN THE COMPANY AT 5.00 P.M. ON 26 DECEMBER 2007 ("RIGHTS ISSUE")**

To: The Board of Directors  
**ADVANCE SYNERGY BERHAD**

**PART I - ACCEPTANCE OF ICULS**

In accordance with the terms of this RSF and the Abridged Prospectus dated 27 December 2007, I/we hereby irrevocably accept ..... ICULS comprised in the Notice of Provisional Allotment issued by the Company, which were provisionally allotted/renounced to me/us in accordance with and subject to the Memorandum and Articles of Association of the Company.

I/We enclose herewith Banker's Draft/Cashier's Order/Money Order/Postal Order No. .... for RM ..... in favour of "ASB RIGHTS ACCOUNT" and crossed "ACCOUNT PAYEE ONLY", being the full amount payable for the said number of ICULS accepted and hereby request for the said ICULS accepted to be credited into my/our valid Central Depository System ("CDS") account as follows:-

NO. OF ICULS ACCEPTED	TOTAL AMOUNT PAYABLE AT RM0.07 PER ICULS IN FAVOUR OF "ASB RIGHTS ACCOUNT" (RM)

CDS Account No.: 

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**PART II - APPLICATION FOR EXCESS ICULS**

In accordance with the terms of this RSF and the Abridged Prospectus dated 27 December 2007, I/we hereby irrevocably apply for ..... excess ICULS in addition to the ICULS provisionally allotted/renounced to and accepted by me/us as stated above, in accordance with and subject to the Memorandum and Articles of Association of the Company.

I/We enclose herewith Banker's Draft/Cashier's Order/Money Order/Postal Order No. .... for RM ..... in favour of "ASB EXCESS RIGHTS ACCOUNT" and crossed "ACCOUNT PAYEE ONLY", being the full amount payable for the said number of excess ICULS applied for and hereby request for the said excess ICULS applied for to be credited into my/our CDS account as stated above:-

NO. OF EXCESS ICULS APPLIED FOR	TOTAL AMOUNT PAYABLE AT RM0.07 PER EXCESS ICULS IN FAVOUR OF "ASB EXCESS RIGHTS ACCOUNT" (RM)

I/We authorise you to return without interest, the balance of my/our application money should my/our application for the excess ICULS be only partly successful or not successful at all by Ordinary Post to me/us at MY/OUR OWN RISK.

**PART III - DECLARATION**

I/We hereby confirm and declare that:-

- (i) All information provided by me/us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and further agree and confirm that in the event that the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/our rights may be rejected; and
  - I am 18 years of age or over.
  - I am/We are resident(s) of Malaysia.
  - I am/We are resident(s) of ..... (country) and having ..... citizenship.
  - I am/We are nominee(s) of a person who is a \*Bumiputera/ \*Non-Bumiputera/ \*Non-Citizen resident in ..... (country) and having..... citizenship.

I/We hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus dated 27 December 2007 and further confirm compliance with all the requirements for acceptance/application as set out therein.

<b>NAME AND ADDRESS OF APPLICANT (in block letters as per Bursa Depository's record)</b>	<b>Signature of Depositor</b>	<b>Authorised Signatory(ies) (Corporate Body must affix their Common Seal)</b>
<b>Contact Telephone No. (during office hours)</b> .....	<b>Nationality/Place of Incorporation</b> .....	
<b>If the Applicant is a natural person (as per Bursa Depository's record)</b> NRIC No. Old : New : Passport No. (also state country):	<b>If the Applicant is a body corporate (as per Bursa Depository's record)</b> Company No./Registration No.:	
<b>Race: (If Malaysian)</b>	<b>Please tick (✓) where appropriate</b>	<b>Type of Body Corporate</b>
<input type="checkbox"/> Malay	<input type="checkbox"/> Indian	<input type="checkbox"/> Government Agencies/ Institutions/Statutory Bodies
<input type="checkbox"/> Chinese	<input type="checkbox"/> Others (specify) .....	<input type="checkbox"/> Controlled by Malaysians (Malays/Natives)
		<input type="checkbox"/> Controlled by Malaysians (Non-Malays/Non-Natives)
		<input type="checkbox"/> Controlled by Non-Malaysians
		<input type="checkbox"/> Others (specify) .....

\* Please delete whichever is not appropriate.

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.**

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately. All enquiries concerning the Rights Issue should be addressed to the Registrar of ASB, Sectrars Services Sdn Bhd, No. 28-1, Jalan Tun Sambanthan 3, Brickfields, 50470 Kuala Lumpur (Telephone No.: 03-2274 6133). INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS DATED 27 DECEMBER 2007 ("ABRIDGED PROSPECTUS") TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF. PLEASE BE REMINDED THAT IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.

This RSF, the Abridged Prospectus and Notice of Provisional Allotment ("NPA") are not intended to be issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renouneecees who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers as to whether the acceptance or renunciation of all or any part of their entitlements to the Rights Issue would result in the contravention of any laws of such countries or jurisdictions. ASB and CIMB Investment Bank Berhad ("CIMB") shall not accept any responsibility or liability in the event that any acceptance or renunciation made by the said entitled shareholders and/or their renouneecees are or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions.

A copy of the Abridged Prospectus has been registered with the Securities Commission ("SC"). A copy of the Abridged Prospectus together with the RSF has also been lodged with the Registrar of Companies, who takes no responsibility for their contents.

Approvals for the Rights Issue have been obtained from the SC vide its letter dated 17 April 2007 and from the shareholders of ASB at the Extraordinary General Meeting held on 29 June 2007. The approval of the SC shall not be taken to indicate that the SC recommends the Rights Issue. The SC shall not be liable for any non-disclosure on the part of the Company and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the Abridged Prospectus.

Approval-in-principle was obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") on 27 August 2007 for the admission of the ICULS to the Official List of Bursa Securities and the listing of and quotation for the ICULS and new ordinary shares of RM0.30 each in ASB to be issued pursuant to the conversion of ICULS on the Main Board of Bursa Securities. Official quotation for such securities will commence after, *inter alia*, receipt of confirmation from Bursa Depository that such new securities are ready to be credited into the CDS accounts of successful applicants and notices of allotment have been despatched to them.

This RSF, the Abridged Prospectus and NPA have been seen and approved by the Directors of ASB and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable enquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make any statement in these documents false or misleading.

**INSTRUCTIONS:****(i) LAST DATE AND TIME FOR ACCEPTANCE, APPLICATION AND PAYMENT**

This RSF is valid for acceptance and/or application until 5.00 p.m. on 16 January 2008, or such later date(s) and time(s) as may be determined by the Directors and the Underwriter at their discretion. Where the closing date for acceptance/application is extended from the original closing date, an announcement of such extension will be made not less than two (2) market days before the original closing date.

If acceptance and payment for the ICULS provisionally allotted to you is not received by the Registrar, **Sectrars Services Sdn Bhd** by 5.00 p.m. on 16 January 2008, being the last time and date for acceptance and payment (or such later date(s) and time(s) as may be determined by the Directors and the Underwriter at their discretion), such provisional allotment of rights will be deemed to have been declined and will be cancelled. The Directors of ASB will then have the right to allot such ICULS not taken up, firstly to applicants applying for excess ICULS and secondly to the Underwriter for the Rights Issue.

**(ii) FULL ACCEPTANCE OF THE ICULS**

If you wish to accept the ICULS provisionally allotted to you, please complete Part I and Part III of this RSF and return this RSF, together with the appropriate remittance made in Ringgit Malaysia (RM) for the full amount payable for the ICULS accepted in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a Bank or Post Office in Malaysia and made payable to "**ASB RIGHTS ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name and address in block letters together with your CDS account number, to be received by the Registrar, **Sectrars Services Sdn Bhd** before 5.00 p.m. on 16 January 2008 (or such later date and time as may be determined by the Directors and the Underwriter at their discretion). Personal cheques or any other modes of payment are not acceptable.

The remittance must be made for the exact amount payable for the ICULS accepted.

No acknowledgement of receipt of the RSF or application monies in respect of the Rights Issue will be made by the Company or the Registrar. However, notices of allotment will be despatched to you by ordinary post at your own risk to your address as stated in the Record of Depositors within eight (8) market days from the last date of acceptance and payment for the ICULS.

**(iii) PART ACCEPTANCE OF THE ICULS**

If you wish to accept part of your provisional allotment of ICULS, please complete Part I of this RSF by specifying the number of ICULS which you are accepting and Part III of this RSF and deliver the completed RSF together with the relevant payment (as per instructions in Note (ii) above) to the Registrar, **Sectrars Services Sdn Bhd** by 5.00 p.m. on 16 January 2008, being the last time and date for acceptance and payment for the ICULS (or such later date(s) and time(s) as may be determined by the Directors and the Underwriter at their discretion). The minimum number of ICULS that can be accepted is one (1) ICULS.

**(iv) APPLICATION FOR EXCESS ICULS**

If you and/or your renouneece(s) (if applicable) wish to apply for excess ICULS in addition to those provisionally allotted to you and/or your renouneece(s) (if applicable), please complete Part II of this RSF (in addition to Parts I and III) and forwarding it (together with a separate remittance for the full amount payable in respect of the excess ICULS applied for) to the Registrar, **Sectrars Services Sdn Bhd**. Payment for the excess ICULS applied for should be made in the same manner described in Note (ii) above, with remittance in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and crossed "**ACCOUNT PAYEE ONLY**" and made payable to "**ASB EXCESS RIGHTS ACCOUNT**" and endorsed on the reverse side with your name and address in block letters together with your CDS account number to be received by the Registrar, **Sectrars Services Sdn Bhd**, not later than 5.00 p.m. on 16 January 2008, being the last time and date for application and payment for the excess ICULS (or such later date(s) and time(s) as may be determined by the Directors and the Underwriter at their discretion). No acknowledgement will be issued but a notice of allotment will be despatched to you by ordinary post at your own risk to your address as stated in the Record of Depositors within eight (8) market days from the last date of application and payment for the excess ICULS.

In respect of unsuccessful or partially successful excess ICULS applications, the full amount or the surplus application monies (as the case may be) will be refunded without interest by ordinary post at your own risk to your address as stated in the Record of Depositors within fifteen (15) market days from the last date for application and payment for the excess ICULS.

The Board of Directors of ASB reserves the right to allot the excess ICULS, if any, to the entitled shareholders of ASB and/or their renouneece(s) who have applied for the excess ICULS in a fair and equitable basis and in such manner as it deems fit or expedient in the best interest of the Company and such that the incidence of odd lots will be minimised.

**(v) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT OF ICULS**

If you wish to sell/ transfer all or part of your provisional allotment of ICULS to more than one (1) person, you may do so immediately through your stockbroker without first having to request the Company for a splitting of the provisional allotment of ICULS standing to the credit of your CDS accounts. To sell/transfer all or part of your provisional allotment of ICULS, you may sell such provisional allotment of ICULS in the open market of Bursa Securities or transfer such provisional allotment to such persons as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your provisional allotment of ICULS, you need not deliver any document, including this RSF, to the stockbroker. However, you must ensure that you have sufficient provisional allotment of ICULS standing to the credit of your CDS account before trading.

The renouneece(s) can obtain a copy of this RSF from his/her/their stockbroker, the Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold only part of the provisional allotment of ICULS, you may still accept the balance of your provisional allotment of ICULS by completing Parts I and III of this RSF.

**(vi) GENERAL INSTRUCTIONS**

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) ICULS subscribed by the shareholders and/or their renouneece(s) will be credited into their respective CDS accounts as shown in the Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the provisional allotment of ICULS by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on the RSF.