

ADVANCE SYNERGY BERHAD

(Company No. 1225-D)
(Incorporated in Malaysia)

Summary of Minutes of the Ninety-Sixth Annual General Meeting (“96th AGM”) of Advance Synergy Berhad (“ASB” or “the Company”) conducted fully virtual and entirely via remote participation and electronic voting at the Board Room, Level 3, The Podium, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan (“Webcast Venue”) on Thursday, 23 July 2020, at 10.00 a.m..

CHAIRMAN OF THE MEETING

Mr Anton Syazi Dato’ Ahmad Sebi, the Group Executive Deputy Chair, presided over the 96th AGM at the request of the Group Chair, Dato’ Ahmad Sebi Bakar.

QUORUM

The Secretary, Ms Ho Tsae Feng, confirmed that a quorum was present and Mr Anton called the meeting to order.

NOTICE

1. The notice convening the meeting having been circulated was taken as read with the consent from the shareholders present.
2. The Chair informed the shareholders/proxies present that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the 96th AGM would be voted by way of poll.

The Chair also informed that the Company had appointed Mega Corporate Services Sdn Bhd as the Poll Administrator and Cygnus IT Solutions PLT as the Independent Scrutineer to the poll voting.

The Chair added that the polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 96th AGM.

MEETING AGENDA

1. There was no question submitted by the shareholders prior to the meeting and no question was submitted during the meeting via the Webinar solution in relation to the Company’s Audited Financial Statements for the financial year ended 31 December 2019 and the Directors’ and Auditors’ Reports thereon. The same were received and duly tabled at the 96th AGM.
2. There were no questions submitted by the shareholders prior to the meeting and no question was submitted during the meeting via the Webinar solution in relation to Resolutions 1 to 9 and all these resolutions were put forward for voting by the shareholders/proxies present.

3. Before commencement of poll voting, the Chair replied to the following questions submitted during the meeting via the Webinar solution that were not related to the agenda items of the 96th AGM:-
- There were several requests for vouchers to be considered. The Chair mentioned that the Administrative Guide stated that no door gift(s) or e-voucher(s) will be distributed to shareholder(s)/proxy(ies) who participate in the 96th AGM. However, the Board would take note of the above requests and will consider this matter separately.
 - There was a question on whether the cost for the fully virtual 96th AGM is cheaper and the Chair replied that the cost of conducting the fully virtual 96th AGM is about the same as it would be held in usual physical manner.
4. All resolutions as set out in the notice of the 96th AGM was duly carried. The following are the summary of poll results:-

Resolution	Description	Voted	No. of shareholders	No. of shares	% of voted shares	Results
Ordinary Resolution 1	To declare a single tier dividend of 0.35 sen per ordinary share in respect of the financial year ended 31 December 2019.	For	57	393,179,061	100.0000	Carried
		Against	1	100	0.0000	
Ordinary Resolution 2	To approve the payment of Directors' fees for the financial year ended 31 December 2019.	For	51	393,173,961	99.9996	Carried
		Against	6	1,500	0.0004	
Ordinary Resolution 3	To approve the payment of benefits to the Directors from 24 July 2020 until the conclusion of the next annual general meeting of the Company.	For	51	393,173,961	99.9996	Carried
		Against	6	1,500	0.0004	
Ordinary Resolution 4	To re-elect the Director who retires pursuant to Clause 165 of the Company's Constitution - Mr Anton Syazi Dato' Ahmad Sebi.	For	48	362,708,661	99.9993	Carried
		Against	8	2,500	0.0007	
Ordinary Resolution 5	To re-elect the Director who retires pursuant to Clause 165 of the Company's Constitution - Mr Yong Teck Ming.	For	52	393,177,661	99.9996	Carried
		Against	6	1,500	0.0004	
Ordinary Resolution 6	To re-elect the Director who retires pursuant to Clause 165 of the Company's Constitution - Ms Aryati Sasya Dato' Ahmad Sebi.	For	51	370,869,661	99.9999	Carried
		Against	5	500	0.0001	
Ordinary Resolution 7	To re-appoint Messrs Baker Tilly Monteiro Heng PLT as auditors of the Company and to authorise the Directors to fix their remuneration.	For	52	393,177,661	99.9999	Carried
		Against	5	500	0.0001	
Ordinary Resolution 8	To approve the retention of Independent Non-Executive Director via two-tier voting process - Mr Yong Teck Ming.	For	52	393,177,661	99.9996	Carried
		Against	6	1,500	0.0004	
Ordinary Resolution 9	To approve the authorisation for Directors to allot and issue new securities pursuant to Section 75(1) and Section 76(1) of the Companies Act 2016.	For	53	393,178,661	99.9996	Carried
		Against	5	500	0.0004	

CONCLUSION OF MEETING

The meeting was declared closed at 10.47 a.m. with a vote of thanks to the Chair.