

ADVANCE SYNERGY BERHAD

(Company No. 192001000024 (1225-D))

(Incorporated in Malaysia)

Summary of Minutes of the Extraordinary General Meeting (“EGM”) of Advance Synergy Berhad (“ASB” or “the Company”) held at the Auditorium, Level 4, The Podium, Wisma Synergy, No. 72, Pesiaran Jubli Perak, Seksyen 22, 40000 Shah Alam, Selangor Darul Ehsan on Thursday, 31 October 2019 at 10.00 a.m..

CHAIRMAN OF THE MEETING

Dato’ Ahmad Sebi Bakar, the Group Chairman of the Company, presided over this meeting.

QUORUM

The Secretary, Ms Ho Tsae Feng, confirmed that a quorum was present and the Chairman called the meeting to order.

NOTICE

1. The notice convening the meeting having been circulated was taken as read with the consent from the shareholders present.
2. The Chairman informed the shareholders/proxies present that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the notice of the EGM would be voted by way of poll.

The Chairman also informed that the Company had appointed Dvote Services Sdn Bhd as Poll Administrator to conduct the polling process by way of digital polling (Touch-n-Vote) and Coopers Professional Scrutineers Sdn Bhd as Independent Scrutineers to verify and validate the poll results.

The Chairman added that the polling process for voting on the resolution would be conducted upon the completion of deliberation of all items to be transacted at the EGM.

MEETING AGENDA

The following special resolution was duly proposed and seconded by proxies present for voting by the shareholders/proxies present after a question from a proxy present was dealt with.

“THAT approval be and is hereby given to the Company to adopt a new constitution as set out in Appendix II of the Circular to Shareholders dated 4 October 2019 in substitution for and to the entire exclusion of the existing memorandum and articles of association of the Company with immediate effect **AND THAT** the Directors be and are hereby authorised to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities and to do all such acts and things as are necessary and/or expedient in order to give effect to the Proposed Adoption.”

POLL RESULT

The following resolution as set out in the Notice of the EGM was duly passed and the result of the poll on the resolution put to vote at the EGM is set out below:

| Resolution | For | | Against | |
|--|-----------------|------------|-----------------|----------|
| | Number of votes | % | Number of votes | % |
| <u>SPECIAL RESOLUTION</u> PROPOSED ADOPTION OF A NEW CONSTITUTION IN SUBSTITUTION FOR AND TO THE ENTIRE EXCLUSION OF THE EXISTING MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY | 294,399,682 | 100.000000 | 0 | 0.000000 |

CONCLUSION OF MEETING

The meeting was declared closed at 10.21 a.m. with a vote of thanks to the Chair.